

Corporate Knights

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Media Release

Corporate Knights Global 100 Most Sustainable Corporations Announced in Davos *Over 70% of top companies on sustainable path*

DAVOS, SWITZERLAND, (embargoed until 12.01 a.m. EST) January 27, 2010 – Corporate Knights, the magazine for clean capitalism, announced its sixth annual Global 100 list of the most sustainable large corporations in the world. This edition of the Global 100 list establishes a new standard of transparency for such rankings.

The 2010 Global 100 tapped intelligence from the world's largest sustainability research alliance put together by Legg Mason's Global Currents Investment Management and Phoenix Global Advisors LLC to isolate the top ten per cent of companies from a universe of 3000 global stocks, which were then transparently ranked based on 10 indicators, with data sourced from ASSET4, a Thomson Reuters business, and The BLOOMBERG PROFESSIONAL® service.

The Global 100 includes companies from 24 countries encompassing all sectors of the economy, with a collective enterprise value of \$4 trillion, and three million employees.

The top rank overall went to General Electric Company, plying the multibillion dollar *ecomagination* line, whose score was bolstered by its industry leading ratio of sales to waste (\$729,685 in sales per tonne of waste produced, good for 89th percentile of Capital Goods industry group), strong board gender diversity (almost a quarter of directors were female), and an impressive doubling of its carbon productivity (sales/tonnes of total CO₂e) from 2006 to 2008, cutting total carbon emissions from 10.8 million tonnes to 6.5 million tonnes, while increasing sales from \$150 billion to \$181 billion. In addition to its carbon productivity improvements, GE also increased its annualized resource productivity in excess of the six per cent "sustainable path" threshold from 2006 to 2008 for waste, energy, and water, while paying 98% of its reported tax obligations over the same period.

Among the 24 countries, the United Kingdom led the way with 21 Global 100 companies (one more than they had in 2009). The United States followed with 12 (down from 20 in 2009). Canada and Australia tied for third with nine companies a piece (up from five, and four respectively). Rounding out the top ten scoring countries with the most constituents were Switzerland (six), France (five), Japan (five), Germany (four), while Brazil, Denmark, Finland and Sweden each registered three Global 100 constituents. Fifty per cent of the 2009 companies remained on the list in 2010.

In addition to social indicators such as CEO-to-average worker pay and diversity of board directors, the 2010 Global 100 established and measured companies against an objective 'sustainable path' standard for energy, carbon, water, and waste ratios, which was set at achieving annualized resource productivity gains in excess of the 6 per cent, a threshold informed by research by Lord Nicholas Stern, the McKinsey Global Institute, and Factor Four literature. By this measure, 71% of the 2010 Global 100 are on a path towards sustainable resource use.

Toby Heaps, Editor-in-Chief of *Corporate Knights* Magazine, says, "By using clear metrics to show investors which companies stand out from their peers, we hope to create

a virtuous cycle where the most sustainable companies attract the most capital and earn the best returns.”

From its inception in February 2005, the Global 100 Most Sustainable Corporations has achieved a total return of 23.67%, outperforming its benchmark (the MSCI All Country World Index) by 334 basis points per annum to January 25th, 2010.

To determine the Corporate Knights Global 100 for 2010, the following significant improvements were made:

1. Environment, social and governance (ESG) information was obtained from a group of data providers rather than a single data provider.
2. ESG data was integrated with financial data to enhance analysis.
3. Companies were ranked transparently by a set of ten objective sustainability indicators as opposed to a "black-box" approach.
4. A greater number of companies from emerging markets were included in the analysis.

Matthew Kiernan, chief executive of Inflection Point Capital Management, a new sustainability-focused asset management venture, whose 5-factor model underpins the list, notes: “Given the range and quality of inputs in creating the Global 100, we would expect the Global 100 to become over time the ‘international gold standard’ for sustainability indexes. We anticipate that demand from leading institutional investors will be strong.”

Michael T. Dieschbourg, President and CEO, Head of ESG, Global Currents Investment Management, comments: “All of us at Global Currents are honoured to be part of a global effort to bring sustainable investing into the mainstream of investment choices for institutions. We believe the merging of sustainable factors from a Risk/Reward viewpoint with financial factors allows all investors the opportunity to understand and benefit from the growing ESG research choices.”

This year’s Global 100 were recognized at the Davos World Economic Forum at a private dinner hosted by Corporate Knights and Inflection Point Capital Management. The dinner discussion, which included asset managers with a combined \$2 trillion in assets under management, was moderated by Moisés Naím, Editor-in-chief of *Foreign Policy* Magazine, explored the proposal put forward by George Soros, Chairman of Soros Fund Management, to create a \$100 billion Green Fund for developing countries by tapping International Monetary Fund special drawing rights (SDRs).

Global 100 Key Performance Indicators*	Definition
Energy Productivity (US\$)	Sales (US\$) / Total direct and indirect energy consumption (gigajoules)
Carbon Productivity (US\$)	Sales (US\$) / Total CO2 and CO2 equivalent emissions (tonnes)
Water Productivity (US\$)	Sales (US\$) / Total water use (cubic meters)
Waste Productivity (US\$)	Sales (US\$) / Total amount of waste produced (tonnes)
Leadership Diversity	% women board directors

CEO-to-average worker pay	Ratio of highest paid officer's compensation to average employee compensation (3-year average)
% Tax Paid	% reported tax obligation paid in cash (3-year average)
Sustainability Leadership	Composite score of whether there is a sustainability committee in the company and whether a director is on it
Sustainability Remuneration	Whether or not at least one senior officer has his/her pay linked to sustainability
Innovation Capacity	R&D/sales (3-year average)
Transparency	% of data points on which the company provided data and level of GRI disclosure

*Among the ranked shortlist of 300 companies, a 70% average threshold of data availability was exceeded.

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For full rankings and other details, please see: www.global100.org

About Corporate Knights: Founded in 2002, Corporate Knights Inc. is an independent Canadian-based media company focused on prompting and reinforcing sustainable development. <http://www.corporateknights.ca/>

The Global 100 Most Sustainable Corporations in the World is an annual project initiated by Corporate Knights, the magazine for clean capitalism. In 2010, Corporate Knights collaborated with three strategic partners to identify the Corporate Knights Global 100 Most Sustainable Corporations in the World: Inflection Point Capital Management, a sustainability-focused asset management venture founded by Dr. Matthew Kiernan, Legg Mason's Global Currents Investment Management, and Phoenix Global Advisors LLC (a consulting and technology platform focused on sustainability). Launched in 2005, the Global 100 is announced each year at the World Economic Forum in Davos.

Number of Corporate Knights Global 100 Companies in 2010 by Country

Country	# Global 100 Companies
UNITED KINGDOM	21
UNITED STATES	12
AUSTRALIA	9
CANADA	9
SWITZERLAND	6
FRANCE	5
JAPAN	5
GERMANY	4
BRAZIL	3

DENMARK	3
FINLAND	3
SWEDEN	3
INDIA	2
SOUTH KOREA	2
NETHERLANDS	2
SINGAPORE	2
SPAIN	2
AUSTRIA	1
BELGIUM	1
TAIWAN	1
ITALY	1
NORWAY	1
SOUTH AFRICA	1
HONG KONG	1

2010 Global 100 Most Sustainable Corporations in the World

Company Name	GICS Industry Group	Country	2010 Global 100 Rank
General Electric Company	Capital Goods	UNITED STATES	1
PG & E Corp.	Utilities	UNITED STATES	2
Tnt Nv	Transportation	NETHERLANDS	3
H & M Hennes & Mauritz Ab	Retailing	SWEDEN	4
Nokia Corporation	Tech. Hardware & Equip.	FINLAND	5
Siemens Ag	Capital Goods	GERMANY	6
Unilever Plc	Food Beverage & Tobacco	UNITED KINGDOM	7
Vodafone Group Plc	Telecommunication Services	UNITED KINGDOM	8
Smiths Group Plc	Capital Goods	UNITED KINGDOM	9
Geberit	Capital Goods	SWITZERLAND	10
Henkel Ag	Household & Personal Products	GERMANY	11
Inditex Sa	Retailing	SPAIN	12
Procter & Gamble Company	Household & Personal Products	UNITED STATES	13
Toyota Motor Corp.	Automobiles & Components	JAPAN	14
Westpac Banking Corp.	Banks	AUSTRALIA	15
Enbridge Inc	Energy	CANADA	16
Koninklijke Philips Electronics	Capital Goods	NETHERLANDS	17
Diageo Plc	Food Beverage & Tobacco	UNITED KINGDOM	18
Nippon Yusen Kk	Transportation	JAPAN	19
Royal Dutch Shell Plc	Energy	UNITED KINGDOM	20
Prologis	Real Estate	UNITED STATES	21
Insurance Australia Group	Insurance	AUSTRALIA	22
Johnson Controls Inc	Automobiles & Components	UNITED STATES	23
Stockland	Real Estate Investment Trusts	AUSTRALIA	24
Encana Corp.	Energy	CANADA	25
Prudential Plc	Insurance	UNITED KINGDOM	26
Old Mutual Plc	Insurance	UNITED KINGDOM	27
Adidas Ag	Consumer Durables & Apparel	GERMANY	28

Bg Group Plc	Energy	UNITED KINGDOM	29
Groupe Danone	Food Beverage & Tobacco	FRANCE	30
Centrica Plc	Utilities	UNITED KINGDOM	31
Taylor Wimpey Plc	Consumer Durables & Apparel	UNITED KINGDOM	32
Kesko Oyj	Food & Staples Retailing	FINLAND	33
Atlas Copco Ab	Capital Goods	SWEDEN	34
Bt Group Plc	Telecommunication Services	UNITED KINGDOM	35
Agilent Technologies Inc	Tech. Hardware & Equip.	UNITED STATES	36
L'Oreal S.A.	Household & Personal Products	FRANCE	37
Coca Cola Company	Food Beverage & Tobacco	UNITED STATES	38
Intel Corp.	Semiconductors & Semiconductor	UNITED STATES	39
Suncor Energy	Energy	CANADA	40
Novozymes A/s	Materials	DENMARK	41
Vestas Windsystems A/s	Capital Goods	DENMARK	42
Swisscom	Telecommunication Services	SWITZERLAND	43
Umicore Sa	Materials	BELGIUM	44
Novo Nordisk A/s	Pharmaceuticals, Biotechnology	DENMARK	45
Kingfisher Plc	Retailing	UNITED KINGDOM	46
Gpt Group	Real Estate	AUSTRALIA	47
Starbucks Corp.	Consumer Services	UNITED STATES	48
Sainsbury (j) Plc	Food & Staples Retailing	UNITED KINGDOM	49
Sun Life Financial Inc	Insurance	CANADA	50
Lafarge Sa	Materials	FRANCE	51
Glaxosmithkline Plc	Pharmaceuticals, Biotechnology	UNITED KINGDOM	52
Bluescope Steel Limited	Materials	AUSTRALIA	53
The Capita Group Plc	Commercial & Professional Serv	UNITED KINGDOM	54
Iberdrola Sa	Utilities	SPAIN	55
Origin Energy Limited	Energy	AUSTRALIA	56
Lonmin Plc	Materials	UNITED KINGDOM	57
Roche Holdings Limited	Pharmaceuticals, Biotechnology	SWITZERLAND	58
Nexen Inc	Energy	CANADA	59
Credit Agricole Sa	Banks	FRANCE	60
Boral Limited	Materials	AUSTRALIA	61
Pearson Plc	Media	UNITED KINGDOM	62
Sca Ab	Materials	SWEDEN	63
London Stock Exchange	Diversified Financials	UNITED KINGDOM	64
Transcanada Corp.	Energy	CANADA	65
Electrocomponents Plc	Tech. Hardware & Equip.	UNITED KINGDOM	66
Statoilhydro Asa	Energy	NORWAY	67
Toronto-Dominion Bank	Banks	CANADA	68
Baxter International Inc	Health Care Equipment & Service	UNITED STATES	69
Duke Energy Corp.	Utilities	UNITED STATES	70
Royal Bank Of Canada	Banks	CANADA	71
Mtr Corporation Limited	Transportation	HONG KONG	72
Sims Metal Management Ltd	Materials	AUSTRALIA	73
Abb Limited	Capital Goods	SWITZERLAND	74

Trend Micro Inc	Software & Services	JAPAN	75
Omv Ag	Energy	AUSTRIA	76
Swiss Reinsurance Company	Insurance	SWITZERLAND	77
Sembcorp Industries Limited	Capital Goods	SINGAPORE	78
Sap Ag	Software & Services	GERMANY	79
Smith (ds) Plc	Containers & Packaging	UNITED KINGDOM	80
City Developments Limited	Real Estate	SINGAPORE	81
Anglo Platinum Limited	Materials	SOUTH AFRICA	82
Pinnacle West Capital Corp.	Utilities	UNITED STATES	83
Dassault Systemes Sa	Software & Services	FRANCE	84
Neste Oil Oyj	Energy	FINLAND	85
Intesa Sanpaolo	Banks	ITALY	86
Stmicroelectronics	Semiconductors & Semiconductor	SWITZERLAND	87
Telus Corp.	Telecommunication Services	CANADA	88
F & C Asset Management Plc	Diversified Financials	UNITED KINGDOM	89
Tata Steel	Materials	INDIA	90
Samsung Electronics	Information Technology	KOREA (SOUTH)	91
Housing Devt. Finance Corp	Banks	INDIA	92
Posco	Materials	KOREA (SOUTH)	93
Banco Bradesco Sa	Banks	BRAZIL	94
Ricoh Company Limited	Tech. Hardware & Equip.	JAPAN	95
Petroleo Brasileiro Sa	Energy	BRAZIL	96
Dexus Property Group	Real Estate	AUSTRALIA	97
Taiwan Semiconductor Manuf.	Information Technology	TAIWAN	98
Natura Cosméticos Sa	Household & Personal Products	BRAZIL	99
Sompo Japan Insurance	Insurance	JAPAN	100