

#### Media Kit

# Background

The Global 100 Most Sustainable Corporations in the World (Global 100) is the world's pre-eminent sustainability equity index. In its tenth year, the Global 100 has come to be recognized as the gold standard in corporate sustainability analysis. Announced annually during the World Economic Forum in Davos, Switzerland, the Global 100 consists of those companies that are at the top of their respective industrial sectors in terms of overall sustainability performance. Inclusion in the Global 100 is determined using twelve (12) key performance indicators (KPIs), covering resources management, human resources management and financial management.

The Global 100 is compiled by Corporate Knights Inc., a Toronto-based media and investment advisory company.

The company's media division publishes Corporate Knights Magazine, the world's largest-circulating publication focused on responsible business. Recently named *Magazine of the Year* by the National Magazine Awards Foundation of Canada, Corporate Knights Magazine is printed quarterly with a circulation of 130,000 and a global audience reach of approximately 390,000.

The company's investment advisory division, Corporate Knights Capital, builds indexing solutions and market-beating portfolios for institutional clients.

# **Purpose**

The aim of the Global 100 is to reinforce, raise awareness and showcase, annually, world leaders in corporate sustainability, including those that have been able to balance environmental performance, social performance and economic performance while delivering superior returns to investors.

The Global 100 acts as a forum for some of the leading voices in the global sustainability community to collaborate on a designated annual topic. Gathered at the Global 100 Executive Roundtable Dinner in Davos, Switzerland, participants discuss topics such as the conditions for long term capitalism, green bond markets and sustainable balance sheets. Keynote participants have included George Soros, Lord Nicholas Stern and Joseph Stiglitz.

#### **Process**

The Global 100 begins every year on October 1<sup>st</sup> when the starting universe for the index is determined. The starting universe consists of all publicly-listed companies with a market capitalization of at least \$US 2 billion. Qualifying companies are then subjected to four successive screening criteria that relate to: i) sustainability disclosure practices; ii) financial strength; iii) product categories; and iv) financial sanctions. Companies that pass all four screens form the Global 100 Shortlist. Shortlisted companies are then scored on the 12 KPIs for which the Global 100 is widely known. Companies with the best overall performance on these indicators in each sector are named to the Global 100 index. The whole process culminates in January with the official announcement of the Global 100 ranking in Davos, Switzerland during the World Economic Forum.



The Global 100 Ranking is determined

The remaining companies – the Global 100 Shortlist - are scored on up to 12KPIs.

Members of the most recent Global 100 are added if they are not in the bottom quartile of the Sanctions screen in the past two years.

4<sup>th</sup> Screening Criteria: Sanctions
Remaining companies are subjected to the Sanctions screen. Companies found to be in the bottom quartile of their GICS Industry Group are eliminated.

3<sup>rd</sup> Screening Criteria: Product Category Companies involved in tobacco or deriving the majority of revenue from weapons manufacturing are eliminated.

2<sup>nd</sup> Screening Criteria: Financial Strength
Companies that passed the Disclosure screen are subjected to a test of financial strength: the F-score.
Companies need a score of at least 5 to qualify for the next round.

1st Screening Criteria: Disclosure

Companies are subject to the Disclosure screen: all companies that disclose at least 75% of the "priority indicators" for their respective GICS Industry Group qualify for the next stage.

The Global 100 Starting Universe

All publicly-listed companies worldwide with a market capitalization of at least US\$2 billion as at October 1st are automatically included in the Global 100.



#### Selection Criteria

The Global 100 is determined by scoring companies on up to twelve key performance indicators (KPIs) as follows:

#### **Energy Productivity:**

In just about every jurisdiction on Earth, energy costs are rising. Prices are also becoming much more volatile, making it more difficult for companies to manage their energy strategy. This metric looks at how much revenue companies can squeeze out of every unit of energy they use, and shows which companies are best able to adapt to our changing energy future.

#### Carbon Productivity:

Greenhouse gas (GHG) emissions are increasingly being priced and regulated, creating new types of financial costs and benefits for affected companies. This metric divides a company's total revenue by total GHG emissions, and gives us a sense of how companies are exposed to the new GHG regulatory environment.

#### Water Productivity:

For far too long, water has been an afterthought in conventional business planning. Not any more. Water scarcity has become a bona fide board room issue, especially in heavy industries such as Mining. This indicator divides revenue by water use, providing a first level measure of how well-positioned companies are to respond to water scarcity challenges.

#### Waste Productivity:

While less financially relevant than energy, carbon or water, waste is an increasingly important environmental indicator in its own right. With tightening disposal standards, growing land use pressures and rising transportation costs, smart companies are finding ways to recycle their waste stream, creating additional revenues and reducing costs. This metric divides revenue by total non-recycled waste, and helps identify companies that are managing their waste intelligently.

# Innovation Capacity:

In many industries, markets are won and lost based on knowledge resources, including a pipeline to channel ideas into new products and services. This metrics looks at the amount of money companies are investing in R&D as a percentage of their revenue. It is one of several measures that can be used to identify knowledge champions.

#### Percentage Tax Paid:

Authorities are increasingly eliminating loopholes that allow corporations to legally circumvent their tax obligations, and resulting changes to the tax code can hit companies hard. The metric measures the amount of tax that companies pay out as a percentage of their EBITDA, Companies that perform favourably on this metric may be better positioned to withstand the tightening of global tax policy.



#### CEO to Average Worker Pay:

Employee morale and productiveness can be adversely affected if the gap between employee and CEO remuneration is unusually large relative to industry norms, especially in an age of rising competition for human capital. This metric compares total CEO compensation to average employee compensation, and identifies companies with a horizontally integrated remuneration framework.

#### Pension Fund Status:

Corporate pension plans –including defined benefit and defined contribution plans- can play an important role in attracting and retaining top employees. A deeply underfunded corporate plan, or the absence of a plan in an industry or country where corporate plans are common, can have deleterious effects on corporate competitiveness. This metric analyzes the performance of corporate pension plans by dividing a plan's unfunded liabilities by market capitalization.

#### Safety Performance:

Companies with an unusually high number of fatalities or an abnormally high lost time injury rate compared to sector norms could be suffering from inadequate management systems, or generally poor management focus. This metric helps us identify companies with best-in-class health & safety performance.

# Employee Turnover:

This metric measures employee turnover, which refers to the rate at which companies lose their employees. A high rate of employee turnover relative to industry norms can signal an inadequate human capital strategy, which can reduce corporate profitability.

#### Leadership Diversity:

This metric measures the gender diversity of a company's board of directions and senior management team. A growing body of evidence suggests that diverse boards and management teams can have positive effects on a company's financial and stock price performance.

# Clean Capitalism Pay Link:

This metric singles out companies that have a link between their sustainability performance and the remuneration of their senior executives. This test can help identify companies that incentivize management support of sustainability commitments and performance targets.



#### **Timeline**



Companies are informed about the upcoming Global 100. The methodology and process are clearly outlined. Companies are encouraged to make the necessary data points publicly available as soon as possible if not available already.

#### October 1st

The Global 100 starting universe is determined. The financial and sustainability data points necessary for the screening process are collected from Bloomberg.

#### Mid-October

The Global
100 Shortlist is
determined
after applying
all four
screening
criteria

# A few days later

Companies
that are part of
the Global 100
Shortlist are
contacted for
data
verification
and quality
assurance.
Companies
usually have
until the end of
the first week
of November
to respond.

# End of the second week of November

The Global
100 is
established.
Over the next
few days, the
100
companies will
be informed
confidentially.

# Around the end of January of the following year

The Global 100 index is announced during the World Economic Forum in Davos, Switzerland.



# **Historical Constituents**

The Global 100 Most Sustainable Corporations in the World ranking will celebrate its 10th anniversary in 2014. Since its inception in 2005, the Global 100 has named 344 different companies to the prestigious ranking.

2014

Rank	Company Name	Country of Headquarters	GICS Industry Group
1	Westpac Banking Corporation	Australia	Banks
2	Biogen Idec Inc	United States	Pharmaceuticals & Biotechnology
3	Outotec OYJ	Finland	Capital Goods
4	Statoil ASA	Norway	Energy
5	Dassault Systemes SA	France	Software & Services
6	Neste Oil OYJ	Finland	Energy
7	Novo Nordisk A/S	Denmark	Pharmaceuticals & Biotechnology
8	Adidas AG	Germany	Consumer Durables & Apparel
9	Umicore SA	Belgium	Materials
10	Schneider Electric SA	France	Capital Goods
11	Cisco Systems Inc	United States	Technology Hardware & Equipment
12	BASF SE	Germany	Materials
13	Bayerische Motoren Werke AG	Germany	Automobiles & Components
14	Aeroports de Paris	France	Transportation
15	ASML Holding NV	Netherlands	Semiconductors & Semiconductor Equipment
16	The Sage Group PLC	United Kingdom	Software & Services
17	Keppel Land Limited	Singapore	Real Estate
18	UCB SA	Belgium	Pharmaceuticals & Biotechnology
19	Australia & New Zealand Banking Group Limited	Australia	Banks
20	Sigma-Aldrich Corporation	United States	Materials
21	Life Technologies Corporation	United States	Pharmaceuticals & Biotechnology
22	Tim Hortons Inc	Canada	Consumer Services
23	Natura Cosmeticos SA	Brazil	Household & Personal Products
24	Bombardier Inc	Canada	Capital Goods
25	Commonwealth Bank of Australia	Australia	Banks
26	Centrica PLC	United Kingdom	Utilities
27	Siemens AG	Germany	Capital Goods
28	Croda International PLC	United Kingdom	Materials
29	StarHub Ltd	Singapore	Telecommunication Services
30	Shinhan Financial Group Co Ltd	South Korea	Banks
31	Hang Seng Bank Ltd	Hong Kong	Banks



32	Stockland	Australia	Real Estate
33	Banco Espirito Santo SA	Portugal	Banks
34	Samsung Electronics Co Ltd	South Korea	Semiconductors & Semiconductor Equipment
35	Wolters Kluwer NV	Netherlands	Media
36	Geberit AG	Switzerland	Capital Goods
37	Monsanto Company	United States	Materials
38	Scania AB	Sweden	Capital Goods
39	City Developments Ltd	Singapore	Real Estate
40	Vivendi SA	France	Telecommunication Services
41	Teck Resources Limited	Canada	Materials
42	Swiss Re AG	Switzerland	Insurance
43	Coca-Cola Enterprises Inc	United States	Food Beverage & Tobacco
44	SAP AG	Germany	Software & Services
45	L'Oreal SA	France	Household & Personal Products
46	Atlas Copco AB	Sweden	Capital Goods
47	Duke Energy Corporation	United States	Utilities
48	Koninklijke Philips Electronics NV	Netherlands	Capital Goods
49	Bank of Montreal	Canada	Banks
50	Motorola Solutions Inc	United States	Technology Hardware & Equipment
51	Royal Dutch Shell PLC	Netherlands	Energy
52	Cenovus Energy Inc	Canada	Energy
53	Suncor Energy Inc	Canada	Energy
54	Prologis Inc	United States	Real Estate
55	Telefonaktiebolaget LM Ericsson	Sweden	Technology Hardware & Equipment
56	Galp Energia SGPS SA	Portugal	Energy
57	Johnson & Johnson	United States	Pharmaceuticals & Biotechnology
58	CapitaLand Limited	Singapore	Real Estate
59	General Electric Company	United States	Capital Goods
60	Daimler AG	Germany	Automobiles & Components
61	Agilent Technologies Inc	United States	Pharmaceuticals & Biotechnology
62	Acciona SA	Spain	Utilities
63	Electrocomponents PLC	United Kingdom	Technology Hardware & Equipment
64	H&M Hennes & Mauritz	Sweden	Retailing
65	Daiwa House Industry Co Ltd	Japan	Real Estate
66	Mitsubishi Heavy Industries Ltd	Japan	Capital Goods
67	Intact Financial Corporation	Canada	Insurance
68	Weyerhaeuser Company	United States	Real Estate
69	Eisai Co Ltd	Japan	Pharmaceuticals & Biotechnology
70	TELUS Corporation	Canada	Telecommunication Services
71	BG Group PLC	United Kingdom	Energy
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72	Staples Inc	United States	Retailing
73	BCE Inc	Canada	Telecommunication Services
74	Nissan Motor Co Ltd	Japan	Automobiles & Components
75	Enbridge Inc	Canada	Energy
76	Encana Corporation	Canada	Energy
77	Ricoh Co Ltd	Japan	Technology Hardware & Equipment
78	EMC Corporation	United States	Technology Hardware & Equipment
79	Sun Life Financial Inc	Canada	Insurance
80	Storebrand ASA	Norway	Insurance
81	London Stock Exchange Group PLC	United Kingdom	Diversified Financials
82	LG Electronics Inc	South Korea	Consumer Durables & Apparel
83	Husqvarna AB	Sweden	Consumer Durables & Apparel
84	Johnson Controls Inc	United States	Automobiles & Components
85	British Sky Broadcasting Group PLC	United Kingdom	Media
86	Nestle SA	Switzerland	Food Beverage & Tobacco
87	Alcatel-Lucent	France	Technology Hardware & Equipment
88	Hess Corporation	United States	Energy
89	Muenchener Rueckversicherungs AG	Germany	Insurance
90	The Toronto-Dominion Bank	Canada	Banks
91	Intesa Sanpaolo SpA	Italy	Banks
92	Wesfarmers Ltd	Australia	Food & Staples Retailing
93	Unilever PLC	United Kingdom	Food Beverage & Tobacco
94	Roche Holding AG	Switzerland	Pharmaceuticals & Biotechnology
95	BRF - Brasil Foods SA	Brazil	Food Beverage & Tobacco
96	Campbell Soup Company	United States	Food Beverage & Tobacco
97	Danone SA	France	Food Beverage & Tobacco
98	Kesko OYJ	Finland	Food & Staples Retailing
99	Novartis AG	Switzerland	Pharmaceuticals & Biotechnology
100	Essilor International, Compagnie Générale d'Optique	France	Health Care Equipment & Services

Rank	Company Name	Country of Headquarters	GICS Industry Group
1	Umicore SA	Belgium	Materials
2	Natura Cosmeticos SA	Brazil	Household & Personal Products
3	Statoil ASA	Norway	Energy
4	Neste Oil OYJ	Finland	Energy
5	Novo Nordisk A/S	Denmark	Pharmaceuticals & Biotechnology
6	Storebrand ASA	Norway	Insurance



7	Koninklijke Philips Electronics NV	Netherlands	Capital Goods
8	Biogen Idec Inc	United States	Pharmaceuticals & Biotechnology
9	Dassault Systemes SA	France	Software & Services
10	Westpac Banking Corporation	Australia	Banks
11	ASML Holding NV	Netherlands	Semiconductors & Semiconductor Equipment
12	Outotec OYJ	Finland	Capital Goods
13	Schneider Electric SA	France	Capital Goods
14	Intel Corporation	United States	Semiconductors & Semiconductor Equipment
15	Sims Metal Management Limited	Australia	Materials
16	Bayerische Motoren Werke AG	Germany	Automobiles & Components
17	Adidas AG	Germany	Consumer Durables & Apparel
18	Atlas Copco AB	Sweden	Capital Goods
19	Novozymes A/S	Denmark	Materials
20	Cisco Systems Inc	United States	Technology Hardware & Equipment
21	Teck Resources Limited	Canada	Materials
22	Enagas SA	Spain	Utilities
23	Daiwa House Industry Co Ltd	Japan	Real Estate
24	Agilent Technologies Inc	United States	Pharmaceuticals & Biotechnology
25	Croda International PLC	United Kingdom	Materials
26	Inditex SA	Spain	Retailing
27	Scania AB	Sweden	Capital Goods
28	Alcatel-Lucent	France	Technology Hardware & Equipment
29	Acciona SA	Spain	Utilities
30	Telefonaktiebolaget LM Ericsson	Sweden	Technology Hardware & Equipment
31	Siemens AG	Germany	Capital Goods
32	Centrica PLC	United Kingdom	Utilities
33	Life Technologies Corporation	United States	Pharmaceuticals & Biotechnology
34	Wolters Kluwer NV	Netherlands	Media
35	BASF SE	Germany	Materials
36	Vivendi SA	France	Telecommunication Services
37	BG Group PLC	United Kingdom	Energy
38	DNB ASA	Norway	Banks
39	Aeroports de Paris	France	Transportation
40	Barrick Gold Corporation	Canada	Materials
41	The Clorox Company	United States	Household & Personal Products
42	Accenture PLC	Ireland	Software & Services
43	Companhia Energética de Minas Gerais S.A.	Brazil	Utilities
44	Daimler AG	Germany	Automobiles & Components
45	Australia & New Zealand Banking Group Limited	Australia	Banks
46	Geberit AG	Switzerland	Capital Goods



47	The Sage Group PLC	United Kingdom	Software & Services
48	Telenor ASA	Norway	Telecommunication Services
49	Vale SA	Brazil	Materials
50	Kesko OYJ	Finland	Food & Staples Retailing
51	General Electric Company	United States	Capital Goods
52	City Developments Ltd	Singapore	Real Estate
53	Henkel AG & Co KGaA	Germany	Household & Personal Products
54	LVMH Moet Hennessy Louis Vuitton SA	France	Consumer Durables & Apparel
55	National Australia Bank Ltd	Australia	Banks
56	Royal Dutch Shell PLC	Netherlands	Energy
57	Canadian National Railway Company	Canada	Transportation
58	Electrolux AB	Sweden	Consumer Durables & Apparel
59	Motorola Solutions Inc	United States	Technology Hardware & Equipment
60	TELUS Corporation	Canada	Telecommunication Services
61	Prudential PLC	United Kingdom	Insurance
62	Galp Energia SGPS SA	Portugal	Energy
63	Eisai Co Ltd	Japan	Pharmaceuticals & Biotechnology
64	Wesfarmers Ltd	Australia	Food & Staples Retailing
65	Hang Seng Bank Ltd	Hong Kong	Banks
66	StarHub Ltd	Singapore	Telecommunication Services
67	Coloplast A/S	Denmark	Health Care Equipment & Services
68	Ramsay Health Care Ltd	Australia	Health Care Equipment & Services
69	Renault SA	France	Automobiles & Components
70	Essilor International, Compagnie Générale d'Optique	France	Health Care Equipment & Services
71	Nexen Inc	Canada	Energy
72	AstraZeneca PLC	United Kingdom	Pharmaceuticals & Biotechnology
73	H&M Hennes & Mauritz	Sweden	Retailing
74	Companhia Brasileira de Distribuição (Grupo Pão de Açúcar)	Brazil	Food & Staples Retailing
75	Danone SA	France	Food Beverage & Tobacco
76	UCB SA	Belgium	Pharmaceuticals & Biotechnology
77	CapitaLand Limited	Singapore	Real Estate
78	British Sky Broadcasting Group PLC	United Kingdom	Media
79	Enbridge Inc	Canada	Energy
80	Electrocomponents PLC	United Kingdom	Technology Hardware & Equipment
81	Suncor Energy Inc	Canada	Energy
82	Unilever PLC	United Kingdom	Food Beverage & Tobacco
83	Stockland	Australia	Real Estate
84	Repsol SA	Spain	Energy
85	Sun Life Financial Inc	Canada	Insurance
86	Shinhan Financial Group Co Ltd	South Korea	Banks



87	Royal Bank of Canada	Canada	Banks
88	Cenovus Energy Inc	Canada	Energy
89	Prologis Inc	United States	Real Estate
90	Woodside Petroleum Ltd	Australia	Energy
91	Swiss Re AG	Switzerland	Insurance
92	SAP AG	Germany	Software & Services
93	Ricoh Co Ltd	Japan	Technology Hardware & Equipment
94	Nestle SA	Switzerland	Food Beverage & Tobacco
95	NEC Corporation	Japan	Technology Hardware & Equipment
96	Insurance Australia Group Ltd	Australia	Insurance
97	Banco Espirito Santo SA	Portugal	Banks
98	The Standard Bank Group of South Africa Limited	South Africa	Banks
99	Campbell Soup Company	United States	Food Beverage & Tobacco
100	Banco do Brasil SA	Brazil	Banks

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2	Natura Cosmeticos SA	Brazil	Household & Personal Products
3	Statoil ASA	Norway	Energy
4	Novozymes A/S	Denmark	Materials
5	ASML Holding NV	Netherlands	Semiconductors & Semiconductor Equipment
6	BG Group PLC	United Kingdom	Energy
7	Westpac Banking Corporation	Australia	Banks
8	Vivendi SA	France	Telecommunication Services
9	Umicore SA	Belgium	Materials
10	Norsk Hydro ASA	Norway	Materials
11	Atlas Copco AB	Sweden	Capital Goods
12	Sims Metal Management Limited	Australia	Materials
13	Koninklijke Philips Electronics NV	Netherlands	Capital Goods
14	Teliasonera AB	Sweden	Telecommunication Services
15	Life Technologies Corporation	United States	Pharmaceuticals & Biotechnology
16	Credit Agricole SA	France	Banks
17	Henkel AG & Co KGaA	Germany	Household & Personal Products
18	Intel Corporation	United States	Semiconductors & Semiconductor Equipment



Toyota Motor Corporation	19	Neste Oil OYJ	Finland	Energy
22         Centrica PLC         United Kingdom         Utilities           23         Koninklijke Philips Electronics NV         Netherlands         Materials           24         Geberit AG         Switzerland         Capital Goods           25         Roche Holding AG         Switzerland         Pharmaceuticals & Biotechnology           26         Schneider Electric SA         France         Capital Goods           27         SAP AG         Germany         Software & Services           28         Hitachi Chemical Company Ltd         Japan         Materials           29         Anglo American Platinum Ltd         South Africa         Materials           31         POSCO         South Korea         Materials           31         Vestas Wind Systems A/S         Denmark         Capital Goods           32         Dassault Systemes SA         France         Software & Services           33         BT Group PLC         United Kingdom         Telecommunication Services           34         TNT Express NV         Netherlands         Transportation           35         Mitsubishi Heavy Industries Ltd         Japan         Capital Goods           36         Scania AB         Sweden         Capital Goods           37 </td <td>20</td> <td>Swisscom AG</td> <td>Switzerland</td> <td>Telecommunication Services</td>	20	Swisscom AG	Switzerland	Telecommunication Services
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33     BT Group PLC     United Kingdom     Telecommunication Services       34     TNT Express NV     Netherlands     Transportation       35     Mitsubishi Heavy Industries Ltd     Japan     Capital Goods       36     Scania AB     Sweden     Capital Goods       37     Acciona SA     Spain     Utilities       38     Adidas AG     Germany     Consumer Durables & Apparel       39     Tomra Systems ASA     Norway     Commercial & Professional Services       40     Aeon Co Ltd     Japan     Food & Staples Retailing       41     Siemens AG     Germany     Capital Goods       42     AstraZeneca PLC     United Kingdom     Pharmaceuticals & Biotechnology       43     Kesko OYJ     Finland     Food & Staples Retailing       44     Yamaha Motor Co Ltd     Japan     Automobiles & Components       45     L'Oreal SA     France     Household & Personal Products       46     Logica PLC     United Kingdom     Software & Services       47     Suncor Energy Inc     Canada     Energy       48     Repsol SA     Spain     Energy       49     Prudential PLC     United Kingdom     Insurance       50     Renault SA     France     Automobiles & Components	31	Vestas Wind Systems A/S	Denmark	Capital Goods
Transportation  Transportation  Transportation  Transportation  Transportation  Transportation  Capital Goods  Scania AB  Sweden  Capital Goods  Commer Durables & Apparel  Consumer Durables & Apparel  Commercial & Professional Services  Commercial & Professional Services  Capital Goods  Cap	32	Dassault Systemes SA	France	Software & Services
Mitsubishi Heavy Industries Ltd  Japan  Capital Goods  Scania AB  Sweden  Capital Goods  Acciona SA  Acciona SA  Spain  Utilities  Adidas AG  Germany  Consumer Durables & Apparel  Tomra Systems ASA  Norway  Commercial & Professional Services  Aeon Co Ltd  Japan  Food & Staples Retailing  Capital Goods  Capital Goods  Capital Goods  Commercial & Professional Services  Aeon Co Ltd  Japan  Food & Staples Retailing  Capital Goods  Capital Goods  Logica PLC  United Kingdom  Pharmaceuticals & Biotechnology  Finland  Food & Staples Retailing  Automobiles & Components  L'Oreal SA  France  Household & Personal Products  L'Oreal SA  France  Household & Personal Products  Canada  Energy  Repsol SA  Spain  Energy  Prudential PLC  United Kingdom  Insurance  Renault SA  France  Automobiles & Components  Insurance  Logica PLC  United Kingdom  Insurance  Logica PLC  United Kingdom  Insurance  Logica PLC  United Kingdom  Insurance  Automobiles & Components  Insurance  Logica PLC  United Kingdom  Food Beverage & Tobacco  Capital Goods  Allianz SE  Germany  Insurance  Logica PLC  Logica PLC  United Kingdom  Food Beverage & Tobacco  Logica PLC  Logica PLC  United Kingdom  Food Beverage & Tobacco  Logica PLC  Logica PLC  United Kingdom  Food Beverage & Tobacco  Logica PLC  United Kingdom  Insurance  Logica PLC  Logica P	33	BT Group PLC	United Kingdom	Telecommunication Services
Scania AB Scania AB Spain Utilities  Aciona SA Spain Utilities  Representation of the product of	34	TNT Express NV	Netherlands	Transportation
Acciona SA Spain Utilities  Adidas AG Germany Consumer Durables & Apparel  Tomra Systems ASA Norway Commercial & Professional Services  Aeon Co Ltd Japan Food & Staples Retailing  Lipidad Siemens AG Germany Capital Goods  AstraZeneca PLC United Kingdom Pharmaceuticals & Biotechnology  AstraZeneca PLC United Kingdom Food & Staples Retailing  Automobiles & Components  Lipidad Plac Lipidad Repsol SA France Household & Personal Products  AstraZeneca PLC United Kingdom Software & Services  Tance  Lipidad Repsol SA Spain Energy  Repsol SA Spain Energy  Prudential PLC United Kingdom Insurance  United Kingdom Food Beverage & Tobacco  Lipidad Kingdom Food Beverage & Tobacco  Lipidad Kingdom Food Beverage & Tobacco  Automobiles & Components  Lipidad Kingdom Food Beverage & Tobacco  Lipidad Kingdom Food Beverage & T	35	Mitsubishi Heavy Industries Ltd	Japan	Capital Goods
Adidas AG Germany Consumer Durables & Apparel  Tomra Systems ASA Norway Commercial & Professional Services  Tomra Systems ASA Norway Capital Goods  Tomra Systems AG Germany Capital Goods  The AstraZeneca PLC United Kingdom Pharmaceuticals & Biotechnology  Tomra Staples Retailing  Tomra Systems AG T	36	Scania AB	Sweden	Capital Goods
Tomra Systems ASA  Norway  Commercial & Professional Services  40  Aeon Co Ltd  Japan  Food & Staples Retailing  Capital Goods  42  AstraZeneca PLC  United Kingdom  Pharmaceuticals & Biotechnology  Finland  Food & Staples Retailing  Automobiles & Components  France  Household & Personal Products  L'Oreal SA  France  Household & Personal Products  France  Food & Staples Retailing  Automobiles & Components  France  Household & Personal Products  France  France  Household & Personal Products  France  France  United Kingdom  Software & Services  France  France  France  France  France  Automobiles & Components  France  France  Automobiles & Components  France  France  Automobiles & Components  France  Automobiles & Components  France	37	Acciona SA	Spain	Utilities
Aeon Co Ltd Japan Food & Staples Retailing  41 Siemens AG Germany Capital Goods  42 AstraZeneca PLC United Kingdom Pharmaceuticals & Biotechnology  43 Kesko OYJ Finland Food & Staples Retailing  44 Yamaha Motor Co Ltd Japan Automobiles & Components  45 L'Oreal SA France Household & Personal Products  46 Logica PLC United Kingdom Software & Services  47 Suncor Energy Inc Canada Energy  48 Repsol SA Spain Energy  49 Prudential PLC United Kingdom Insurance  50 Renault SA France Automobiles & Components  51 Unilever PLC United Kingdom Food Beverage & Tobacco  52 Komatsu Ltd Japan Capital Goods  53 Allianz SE Germany Insurance  54 StoreBrand ASA Norway Insurance  55 Iberdrola SA Spain Utilities  56 OMV AG Austria Energy  57 Daiwa House Industry Co Ltd Japan Real Estate	38	Adidas AG	Germany	Consumer Durables & Apparel
41 Siemens AG 42 AstraZeneca PLC 43 Kesko OYJ 44 Finland 45 L'Oreal SA 46 Logica PLC 47 Suncor Energy Inc 48 Repsol SA 49 Prudential PLC 40 United Kingdom 40 Vanited Kingdom 41 Siemens AG 42 AstraZeneca PLC 43 Kesko OYJ 44 Finland 45 France 46 Household & Personal Products 46 Logica PLC 47 United Kingdom 48 Repsol SA 49 Prudential PLC 49 Prudential PLC 50 Renault SA 51 Unilever PLC 51 United Kingdom 52 Komatsu Ltd 53 Allianz SE 54 StoreBrand ASA 55 Iberdrola SA 56 OMV AG 57 Daiwa House Industry Co Ltd 58 AstraZeneca PLC 59 United Kingdom 50 Kenault SA 50 Germany 51 United Kingdom 52 Komatsu Ltd 53 Allianz SE 54 StoreBrand ASA 55 Iberdrola SA 56 OMV AG 57 Daiwa House Industry Co Ltd 58 Logical Goods 59 Capital Goods 50 Capital Goods 50 Capital Goods 51 United Kingdom 52 Iberdrola SA 53 Allianz SE 54 StoreBrand ASA 55 Iberdrola SA 56 OMV AG 57 Daiwa House Industry Co Ltd 58 Japan 59 Real Estate	39	Tomra Systems ASA	Norway	Commercial & Professional Services
AstraZeneca PLC United Kingdom Pharmaceuticals & Biotechnology  43 Kesko OYJ Finland Food & Staples Retailing  44 Yamaha Motor Co Ltd Japan Automobiles & Components  45 L'Oreal SA France Household & Personal Products  46 Logica PLC United Kingdom Software & Services  47 Suncor Energy Inc Canada Energy  48 Repsol SA Spain Energy  49 Prudential PLC United Kingdom Insurance  50 Renault SA France Automobiles & Components  51 Unilever PLC United Kingdom Food Beverage & Tobacco  52 Komatsu Ltd Japan Capital Goods  53 Allianz SE Germany Insurance  54 StoreBrand ASA Norway Insurance  55 Iberdrola SA Spain Utilities  56 OMV AG Austria Energy  57 Daiwa House Industry Co Ltd Japan Real Estate	40	Aeon Co Ltd	Japan	Food & Staples Retailing
43 Kesko OYJ Finland Food & Staples Retailing 44 Yamaha Motor Co Ltd Japan Automobiles & Components 45 L'Oreal SA France Household & Personal Products 46 Logica PLC United Kingdom Software & Services 47 Suncor Energy Inc Canada Energy 48 Repsol SA Spain Energy 49 Prudential PLC United Kingdom Insurance 50 Renault SA France Automobiles & Components 51 Unilever PLC United Kingdom Food Beverage & Tobacco 52 Komatsu Ltd Japan Capital Goods 53 Allianz SE Germany Insurance 54 StoreBrand ASA Norway Insurance 55 Iberdrola SA Spain Utilities 56 OMV AG Austria Energy 57 Daiwa House Industry Co Ltd Japan Real Estate	41	Siemens AG	Germany	Capital Goods
44 Yamaha Motor Co Ltd Japan Automobiles & Components 45 L'Oreal SA France Household & Personal Products 46 Logica PLC United Kingdom Software & Services 47 Suncor Energy Inc Canada Energy 48 Repsol SA Spain Energy 49 Prudential PLC United Kingdom Insurance 50 Renault SA France Automobiles & Components 51 Unilever PLC United Kingdom Food Beverage & Tobacco 52 Komatsu Ltd Japan Capital Goods 53 Allianz SE Germany Insurance 54 StoreBrand ASA Norway Insurance 55 Iberdrola SA Spain Utilities 56 OMV AG Austria Energy 57 Daiwa House Industry Co Ltd Japan Real Estate	42	AstraZeneca PLC	United Kingdom	Pharmaceuticals & Biotechnology
45 L'Oreal SA France Household & Personal Products 46 Logica PLC United Kingdom Software & Services 47 Suncor Energy Inc Canada Energy 48 Repsol SA Spain Energy 49 Prudential PLC United Kingdom Insurance 50 Renault SA France Automobiles & Components 51 Unilever PLC United Kingdom Food Beverage & Tobacco 52 Komatsu Ltd Japan Capital Goods 53 Allianz SE Germany Insurance 54 StoreBrand ASA Norway Insurance 55 Iberdrola SA Spain Utilities 56 OMV AG Austria Energy 57 Daiwa House Industry Co Ltd Japan Real Estate	43	Kesko OYJ	Finland	Food & Staples Retailing
46 Logica PLC United Kingdom Software & Services 47 Suncor Energy Inc Canada Energy 48 Repsol SA Spain Energy 49 Prudential PLC United Kingdom Insurance 50 Renault SA France Automobiles & Components 51 Unilever PLC United Kingdom Food Beverage & Tobacco 52 Komatsu Ltd Japan Capital Goods 53 Allianz SE Germany Insurance 54 StoreBrand ASA Norway Insurance 55 Iberdrola SA Spain Utilities 56 OMV AG Austria Energy 57 Daiwa House Industry Co Ltd Japan Real Estate	44	Yamaha Motor Co Ltd	Japan	Automobiles & Components
47 Suncor Energy Inc Canada Energy  48 Repsol SA Spain Energy  49 Prudential PLC United Kingdom Insurance  50 Renault SA France Automobiles & Components  51 Unilever PLC United Kingdom Food Beverage & Tobacco  52 Komatsu Ltd Japan Capital Goods  53 Allianz SE Germany Insurance  54 StoreBrand ASA Norway Insurance  55 Iberdrola SA Spain Utilities  56 OMV AG Austria Energy  57 Daiwa House Industry Co Ltd Japan Real Estate	45	L'Oreal SA	France	Household & Personal Products
48Repsol SASpainEnergy49Prudential PLCUnited KingdomInsurance50Renault SAFranceAutomobiles & Components51Unilever PLCUnited KingdomFood Beverage & Tobacco52Komatsu LtdJapanCapital Goods53Allianz SEGermanyInsurance54StoreBrand ASANorwayInsurance55Iberdrola SASpainUtilities56OMV AGAustriaEnergy57Daiwa House Industry Co LtdJapanReal Estate	46	Logica PLC	United Kingdom	Software & Services
49 Prudential PLC United Kingdom Insurance 50 Renault SA France Automobiles & Components 51 Unilever PLC United Kingdom Food Beverage & Tobacco 52 Komatsu Ltd Japan Capital Goods 53 Allianz SE Germany Insurance 54 StoreBrand ASA Norway Insurance 55 Iberdrola SA Spain Utilities 56 OMV AG Austria Energy 57 Daiwa House Industry Co Ltd Japan Real Estate	47	Suncor Energy Inc	Canada	Energy
50 Renault SA France Automobiles & Components 51 Unilever PLC United Kingdom Food Beverage & Tobacco 52 Komatsu Ltd Japan Capital Goods 53 Allianz SE Germany Insurance 54 StoreBrand ASA Norway Insurance 55 Iberdrola SA Spain Utilities 56 OMV AG Austria Energy 57 Daiwa House Industry Co Ltd Japan Real Estate	48	Repsol SA	Spain	Energy
51 Unilever PLC United Kingdom Food Beverage & Tobacco  52 Komatsu Ltd Japan Capital Goods  53 Allianz SE Germany Insurance  54 StoreBrand ASA Norway Insurance  55 Iberdrola SA Spain Utilities  56 OMV AG Austria Energy  57 Daiwa House Industry Co Ltd Japan Real Estate	49	Prudential PLC	United Kingdom	Insurance
52 Komatsu Ltd Japan Capital Goods 53 Allianz SE Germany Insurance 54 StoreBrand ASA Norway Insurance 55 Iberdrola SA Spain Utilities 56 OMV AG Austria Energy 57 Daiwa House Industry Co Ltd Japan Real Estate	50	Renault SA	France	Automobiles & Components
53 Allianz SE Germany Insurance 54 StoreBrand ASA Norway Insurance 55 Iberdrola SA Spain Utilities 56 OMV AG Austria Energy 57 Daiwa House Industry Co Ltd Japan Real Estate	51	Unilever PLC	United Kingdom	Food Beverage & Tobacco
54 StoreBrand ASA Norway Insurance 55 Iberdrola SA Spain Utilities 56 OMV AG Austria Energy 57 Daiwa House Industry Co Ltd Japan Real Estate	52	Komatsu Ltd	Japan	Capital Goods
55 Iberdrola SA Spain Utilities 56 OMV AG Austria Energy 57 Daiwa House Industry Co Ltd Japan Real Estate	53	Allianz SE	Germany	Insurance
56 OMV AG Austria Energy 57 Daiwa House Industry Co Ltd Japan Real Estate	54	StoreBrand ASA	Norway	Insurance
57 Daiwa House Industry Co Ltd Japan Real Estate	55	Iberdrola SA	Spain	Utilities
	56	OMV AG	Austria	Energy
58 Inditex SA Spain Retailing	57	Daiwa House Industry Co Ltd	Japan	Real Estate
	58	Inditex SA	Spain	Retailing



59	Agilent Technologies Inc	United States	Pharmaceuticals & Biotechnology
60	Danone SA	France	Food Beverage & Tobacco
61	Banco Bradesco SA	Brazil	Banks
62	City Developments Ltd	Singapore	Real Estate
63	Stockland	Australia	Real Estate
64	Johnson Controls Inc	United States	Automobiles & Components
65	Vodafone Group PLC	United Kingdom	Telecommunication Services
66	Procter & Gamble Company	United States	Household & Personal Products
67	H&M Hennes & Mauritz	Sweden	Retailing
68	Swiss Re AG	Switzerland	Insurance
69	International Business Machines Corporation	United States	Software & Services
70	Kingfisher PLC	United Kingdom	Retailing
71	Enbridge Inc	Canada	Energy
72	Ricoh Co Ltd	Japan	Technology Hardware & Equipment
73	Samsung Electronics Co Ltd	South Korea	Semiconductors & Semiconductor Equipment
74	Glaxosmithkline PLC	United Kingdom	Pharmaceuticals & Biotechnology
75	Stmicroelectronics NV	Switzerland	Semiconductors & Semiconductor Equipment
76	Encana Corporation	Canada	Energy
77	Sysmex Corporation	Japan	Health Care Equipment & Services
78	Electrocomponents PLC	United Kingdom	Technology Hardware & Equipment
79	Insurance Australia Group Ltd	Australia	Insurance
80	Nissan Motor Co Ltd	Japan	Automobiles & Components
81	Petroleo Brasileiro SA	Brazil	Energy
82	Pennon Group PLC	United Kingdom	Utilities
83	JCDecaux SA	France	Media
84	Coloplast A/S	Denmark	Health Care Equipment & Services
85	Ibiden Co Ltd	Japan	Technology Hardware & Equipment
86	Baxter International Inc	United States	Health Care Equipment & Services
87	CapitaLand Limited	Singapore	Real Estate
88	London Stock Exchange Group PLC	United Kingdom	Diversified Financials
89	Nexen Inc	Canada	Energy
90	Prologis Inc	United States	Real Estate
91	Sun Life Financial Inc	Canada	Insurance
92	HSBC Holdings PLC	United Kingdom	Banks
93	Lawson Inc	Japan	Food & Staples Retailing
94	J Sainsbury PLC	United Kingdom	Food & Staples Retailing
95	Royal Bank Of Canada	Canada	Banks
96	Intesa Sanpaolo SpA	Italy	Banks
97	Origin Energy Limited	Australia	Energy
98	Dairy Crest Group PLC	United Kingdom	Food Beverage & Tobacco



99	Ramsay Health Care Ltd	Australia	Health Care Equipment & Services
100	Reliance Industries Ltd	India	Energy

Rank	Company Name	Country of Headquarters	GICS Industry Group
1	Statoil ASA	Norway	Energy
2	Johnson & Johnson	United States	Pharmaceuticals & Biotechnology
3	Novozymes A/S	Denmark	Materials
4	Nokia OYJ	Finland	Technology Hardware & Equipment
5	Umicore SA	Belgium	Materials
6	Intel Corporation	United States	Semiconductors & Semiconductor Equipment
7	Astrazeneca PLC	United Kingdom	Pharmaceuticals & Biotechnology
8	Credit Agricole SA	France	Banks
9	Storebrand ASA	Norway	Insurance
10	Danske Bank A/S	Denmark	Banks
11	General Electric Company	United States	Capital Goods
12	Encana Corporation	Canada	Energy
13	Vivendi SA	France	Media
14	Nitto Denko Corporation	Japan	Materials
15	TNT Express NV	Netherlands	Transportation
16	Novo Nordisk A/S	Denmark	Pharmaceuticals & Biotechnology
17	Dexia SA	Belgium	Banks
18	Westpac Banking Corporation	Australia	Banks
19	Origin Energy Limited	Australia	Energy
20	Neste Oil OYJ	Finland	Energy
21	Vestas Wind Systems A/S	Denmark	Capital Goods
22	Roche Holding AG	Switzerland	Pharmaceuticals & Biotechnology
23	Aeon Co Ltd	Japan	Food & Staples Retailing
24	T&D Holdings Inc	Japan	Insurance
25	HSBC Holdings PLC	United Kingdom	Banks
26	Kesko OYJ	Finland	Food & Staples Retailing
27	Tata Steel Ltd	India	Materials
28	Agilent Technologies Inc	United States	Pharmaceuticals & Biotechnology
29	Johnson Controls Inc	United States	Automobiles & Components



30	Sony Corporation	Japan	Consumer Durables & Apparel
31	Weyerhaeuser Company	United States	Real Estate
32	Mitsui OSK Lines Ltd	Japan	Transportation
33	Inditex SA	Spain	Retailing
34	Enbridge Inc	Canada	Energy
35	Mitsubishi Heavy Industries Ltd	Japan	Capital Goods
36	Nexen Inc	Canada	Energy
37	Swisscom AG	Switzerland	Telecommunication Services
38	Adidas AG	Germany	Consumer Durables & Apparel
39	Iberdrola SA	Spain	Utilities
40	RSA Insurance Group PLC	United Kingdom	Insurance
41	Prologis Inc	United States	Real Estate
42	Insurance Australia Group Ltd	Australia	Insurance
43	Anglo American Platinum Ltd	South Africa	Materials
44	Procter & Gamble Company	United States	Household & Personal Products
45	Kraft Foods Inc	United States	Food Beverage & Tobacco
46	Norsk Hydro ASA	Norway	Materials
47	Unibail-Rodamco SE	France	Real Estate
48	H&M Hennes & Mauritz	Sweden	Retailing
49	Tokyo Gas Co Ltd	Japan	Utilities
50	PG & E Corporation	United States	Utilities
51	Stora Enso OYJ	Finland	Materials
52	Geberit AG	Switzerland	Capital Goods
53	Daiwa House Industry Co Ltd	Japan	Real Estate
54	Nippon Yusen KK	Japan	Transportation
55	Stockland	Australia	Real Estate
56	Sun Life Financial Inc	Canada	Insurance
57	L'Oreal SA	France	Household & Personal Products
58	Koninklijke Philips Electronics NV	Netherlands	Capital Goods
59	Yamaha Corporation	Japan	Consumer Durables & Apparel
60	Vodafone Group PLC	United Kingdom	Telecommunication Services
61	Henkel AG & Co KGaA	Germany	Household & Personal Products
62	Centrica PLC	United Kingdom	Utilities
63	Sims Metal Management Limited	Australia	Materials
64	Abb Limited	India	Capital Goods
65	BG Group PLC	United Kingdom	Energy
66	Natura Cosmeticos SA	Brazil	Household & Personal Products
67	Kingfisher PLC	United Kingdom	Retailing
68	Danone SA	France	Food Beverage & Tobacco
69	NTT Docomo Inc	Japan	Telecommunication Services



70	Konica Minolta Holdings Inc	Japan	Technology Hardware & Equipment
71	Ricoh Co Ltd	Japan	Technology Hardware & Equipment
72	Tokyo Electron Ltd	Japan	Semiconductors & Semiconductor Equipment
73	Intesa Sanpaolo SpA	Italy	Banks
74	Taisho Pharmaceutical Co Ltd	Japan	Pharmaceuticals & Biotechnology
75	Hewlett-Packard Company	United States	Technology Hardware & Equipment
76	Swiss Re AG	Switzerland	Insurance
77	Glaxosmithkline PLC	United Kingdom	Pharmaceuticals & Biotechnology
78	Coca-Cola Enterprises Inc	United States	Food Beverage & Tobacco
79	NEC Corporation	Japan	Technology Hardware & Equipment
80	Panasonic Corporation	Japan	Consumer Durables & Apparel
81	Nissan Motor Co Ltd	Japan	Automobiles & Components
82	Toyota Motor Corporation	Japan	Automobiles & Components
83	Stmicroelectronics NV	Switzerland	Semiconductors & Semiconductor Equipment
84	Unilever PLC	United Kingdom	Food Beverage & Tobacco
85	Logica PLC	United Kingdom	Software & Services
86	Suncor Energy Inc	Canada	Energy
87	Prudential PLC	United Kingdom	Insurance
88	Petroleo Brasileiro SA	Brazil	Energy
89	Repsol SA	Spain	Energy
90	BCE Inc	Canada	Telecommunication Services
91	Banco Bradesco SA	Brazil	Banks
92	The Toronto-Dominion Bank	Canada	Banks
93	Samsung Electronics Co Ltd	South Korea	Semiconductors & Semiconductor Equipment
94	SAP AG	Germany	Software & Services
95	GPT Group	Australia	Real Estate
96	Reliance Industries Ltd	India	Energy
97	MTR Corp	Hong Kong	Transportation
98	Royal Bank Of Canada	Canada	Banks
99	Baxter International Inc	United States	Health Care Equipment & Services
100	City Developments Ltd	Singapore	Real Estate

	Country of Headquarters	GICS Industry Group
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1	General Electric Company	United States	Capital Goods
2	PG & E Corporation	United States	Utilities
3	TNT Express NV	Netherlands	Transportation
4	H&M Hennes & Mauritz	Sweden	Retailing
5	Nokia OYJ	Finland	Technology Hardware & Equipment
6	Siemens AG	Germany	Capital Goods
7	Unilever PLC	United Kingdom	Food Beverage & Tobacco
8	Vodafone Group PLC	United Kingdom	Telecommunication Services
9	Smiths Group PLC	United Kingdom	Capital Goods
10	Geberit AG	Switzerland	Capital Goods
11	Henkel AG & Co KGaA	Germany	Household & Personal Products
12	Inditex SA	Spain	Retailing
13	Procter & Gamble Company	United States	Household & Personal Products
14	Toyota Motor Corporation	Japan	Automobiles & Components
15	Westpac Banking Corporation	Australia	Banks
16	Enbridge Inc	Canada	Energy
17	Koninklijke Philips Electronics NV	Netherlands	Capital Goods
18	Diageo PLC	United Kingdom	Food Beverage & Tobacco
19	Nippon Yusen KK	Japan	Transportation
20	Royal Dutch Shell PLC	United Kingdom	Energy
21	Prologis Inc	United States	Real Estate
22	Insurance Australia Group Ltd	Australia	Insurance
23	Johnson Controls Inc	United States	Automobiles & Components
24	Stockland	Australia	Real Estate
25	Encana Corporation	Canada	Energy
26	Prudential PLC	United Kingdom	Insurance
27	Old Mutual PLC	United Kingdom	Insurance
28	Adidas AG	Germany	Consumer Durables & Apparel
29	BG Group PLC	United Kingdom	Energy
30	Danone SA	France	Food Beverage & Tobacco
31	Centrica PLC	United Kingdom	Utilities
32	Taylor Wimpey PLC	United Kingdom	Consumer Durables & Apparel
33	Kesko OYJ	Finland	Food & Staples Retailing
34	Atlas Copco AB	Sweden	Capital Goods
35	BT Group PLC	United Kingdom	Telecommunication Services
36	Agilent Technologies Inc	United States	Pharmaceuticals & Biotechnology
37	L'Oreal SA	France	Household & Personal Products
38	Coca Cola Company	United States	Food Beverage & Tobacco
39	Intel Corporation	United States	Semiconductors & Semiconductor Equipment
40	Suncor Energy Inc	Canada	Energy



42         Vestas Wind Systems A/S         Denmark         Capital Goods           43         Swisscom AG         Switzerland         Telecommunication Services           44         Umicore SA         Belgium         Materials           45         Novo Nordisk A/S         Denmark         Pharmaceuticals & Biotechnology           46         Kinglisher PLC         United Kingdom         Retailing           47         GPT Group         Australia         Real Estate           48         Starbucks Corporation         United Kingdom         Food & Staples Retailing           50         Sun Life Financial Inc         Canada         Insurance           51         LAFARGE SA         France         Materials           52         Glaxosmithkline PLC         United Kingdom         Pharmaceuticals & Biotechnology           53         Bluescope Steel Limited         Australia         Materials           64         The Capita Group PLC         United Kingdom         Commercial & Professional Services           55         Iberdrola SA         Spain         Utilities           64         To Capital Group PLC         United Kingdom         Materials           55         Iberdrola SA         Spain         Utilities           65	41	Novozymes A/S	Denmark	Materials
44         Umicore SA         Belgium         Materials           45         Novo Nordisk A/S         Denmark         Pharmaceuticals & Biotechnology           46         Kingfisher PLC         United Kingdom         Retalling           47         GPT Group         Australia         Real Estate           48         Starbucks Corporation         United States         Consumer Services           49         J Sainsbury PLC         United Kingdom         Food & Staples Retailing           50         Sun Life Financial Inc         Canada         Insurance           51         LAFARGE SA         France         Materials           52         Glaxosmithkline PLC         United Kingdom         Pharmaceuticals & Biotechnology           53         Bluescope Steel Limited         Australia         Materials           54         The Capita Group PLC         United Kingdom         Commercial & Professional Services           55         Iberdrola SA         Spain         Utilities           56         Origin Energy Limited         Australia         Energy           57         Lonmin PLC         United Kingdom         Materials           58         Roche Holding AG         Switzerland         Pharmaceuticals & Biotechnology	42	Vestas Wind Systems A/S	Denmark	Capital Goods
Association   Pharmaceuticals & Biotechnology	43	Swisscom AG	Switzerland	Telecommunication Services
46 Kingfisher PLC United Kingdom Retailing 47 GPT Group Australia Real Estate 48 Starbucks Corporation United States Consumer Services 49 J Sainsbury PLC United Kingdom Food & Staples Retailing 50 Sun Life Financial Inc Canada Insurance 51 LAFARGE SA France Materials 52 Glaxosmithkline PLC United Kingdom Pharmaceuticals & Biotechnology 53 Bluescope Steel Limited Australia Materials 54 The Capita Group PLC United Kingdom Commercial & Professional Services 55 Iberdrola SA Spain Utilities 66 Origin Energy Limited Australia Energy 67 Lonnin PLC United Kingdom Materials 68 Roche Holding AG Switzerland Pharmaceuticals & Biotechnology 69 Nexen Inc Canada Energy 60 Credit Agricole SA France Banks 61 Boral Limited Australia Materials 62 Pearson PLC United Kingdom Media 63 Svenska Cellulosa AB Sweden Household & Personal Products 64 London Stock Exchange Group PLC United Kingdom Media 65 Transcanada Corporation Canada Energy 66 Electrocomponents PLC United Kingdom Diversified Financials 67 Transcanada Corporation Canada Energy 68 Transcanada Corporation Canada Energy 69 Statoil ASA Norway Energy 60 Electrocomponents PLC United Kingdom Technology Hardware & Equipment 60 Transcanada Corporation Canada Banks 61 Banks Hortonto-Dominion Bank Canada Banks 62 Baxter International Inc United States Health Care Equipment & Services 63 Statoil ASA Norway Energy 64 Canada Banks 65 Mark Corporation United States Health Care Equipment & Services 66 Mark Corporation United States Health Care Equipment & Services 67 Transportation Ganada Banks 68 Baxter International Inc United States Health Care Equipment & Services 69 Mark Corporation United States Health Care Equipment & Services 60 Transportation Switzerland Gapital Goods 60 Trend Micro Inc Japan Software & Services 61 Transportation Switzerland Insurance 62 Sembcorp Industries Limited Singapore Capital Goods 63 SAP AG Germany Software & Services	44	Umicore SA	Belgium	Materials
Australia Real Estate  Consumer Services  United Kingdom Food & Staples Retailing  Sun Life Financial Inc Canada Insurance  Insurance  France Materials  LAFARGE SA France Materials  Canada Insurance  Pharmaceuticals & Biotechnology  Pharmaceuticals & Biotechnology  Real Estate  Materials  Lafarge Sa Biuescope Steel Limited Australia Materials  Materials  Lordina Fa Computed Materials  Lordina Funcy Limited Australia Energy  Lonmin PLC United Kingdom Commercial & Professional Services  Lordina Fa Computed Materials  Real Estate  Consumer Services  Materials  Pharmaceuticals & Biotechnology  Materials  Londina Funcy Limited Australia Energy  Lordina Fa Computed Kingdom Materials  Real Estate  Consumer Services  Materials  Materials  Materials  Energy  Credit Agricole Sa France Banks  Pharmaceuticals & Biotechnology  Materials Materials  Materials Materials  Materials Materials  Materials Materials  Materials Materials  Materials Materials  Lordina Force Banks  Lordin	45	Novo Nordisk A/S	Denmark	Pharmaceuticals & Biotechnology
48       Starbucks Corporation       United States       Consumer Services         49       J Sainsbury PLC       United Kingdom       Food & Staples Retailing         50       Sun Life Financial Inc       Canada       Insurance         51       LAFARGE SA       France       Materials         52       Giaxosmithkine PLC       United Kingdom       Pharmaceuticals & Biotechnology         53       Bluescope Steel Limited       Australia       Materials         54       The Capita Group PLC       United Kingdom       Commercial & Professional Services         55       Iberdrola SA       Spain       Utilities         66       Origin Energy Limited       Australia       Energy         57       Lonmin PLC       United Kingdom       Materials         58       Roche Holding AG       Switzerland       Pharmaceuticals & Biotechnology         59       Nexen Inc       Canada       Energy         60       Credit Agricole SA       France       Banks         61       Boral Limited       Australia       Materials         62       Pearson PLC       United Kingdom       Media         63       Svenska Cellulosa AB       Sweden       Household & Personal Products <t< td=""><td>46</td><td>Kingfisher PLC</td><td>United Kingdom</td><td>Retailing</td></t<>	46	Kingfisher PLC	United Kingdom	Retailing
49         J Sainsbury PLC         United Kingdom         Food & Staples Retailing           50         Sun Life Financial Inc         Canada         Insurance           51         LAFARGE SA         France         Materials           52         Glaxosmithkline PLC         United Kingdom         Pharmaceuticals & Biotechnology           53         Bluescope Steel Limited         Australia         Materials           54         The Capita Group PLC         United Kingdom         Commercial & Professional Services           55         Iberdrola SA         Spain         Utilities           56         Origin Energy Limited         Australia         Energy           57         Lonmin PLC         United Kingdom         Materials           58         Roche Holding AG         Switzerland         Pharmaceuticals & Biotechnology           59         Nexen Inc         Canada         Energy           60         Credit Agricole SA         France         Banks           61         Boral Limited         Australia         Materials           62         Pearson PLC         United Kingdom         Media           63         Svenska Cellulosa AB         Sweden         Household & Personal Products           64         L	47	GPT Group	Australia	Real Estate
Sun Life Financial Inc  Canada Insurance  Insurance  Insurance  Insurance  Insurance  Insurance  Insurance  Insurance  Materials  Canada Insurance  Materials  Canada Insurance  Materials  Canada Pharmaceuticals & Biotechnology  Australia Materials  Materials  The Capita Group PLC United Kingdom Commercial & Professional Services  Iberdrola SA Spain Utilities  Congin Energy Limited Australia Energy  Conjin Energy Limited Australia Energy  Nexen Inc United Kingdom Materials  Roche Holding AG Switzerland Pharmaceuticals & Biotechnology  Nexen Inc Canada Energy  Canada Energy  Credit Agricole SA France Banks  Banks  Canada Energy  Diversified Financials  Swenska Cellulosa AB Sweden Household & Personal Products  London Stock Exchange Group PLC United Kingdom Diversified Financials  Transcanada Corporation Canada Energy  Energy  Electrocomponents PLC United Kingdom Technology Hardware & Equipment  For Statoil ASA Norway Energy  Banks  The Toronto-Dominion Bank Canada Banks  Banks  The Toronto-Dominion Bank Canada Banks  MTR Corp Hong Kong Transportation  Canada Banks  MTR Corp Hong Kong Transportation  Sims Metal Management Limited Australia Materials  Materials  Canada Banks  Transportation  Japan Software & Services  MTR Corp Hong Kong Transportation  Canada Banks  Transportation  Sims Metal Management Limited Australia Materials  Materials  Materials  Capital Goods  Transportation  Sims Metal Management Limited Switzerland Capital Goods  Trend Micro Inc Japan Software & Services  Switzerland Insurance  Sembcorp Industries Limited Singapore Capital Goods  SAPAG Germany Software & Services	48	Starbucks Corporation	United States	Consumer Services
France Materials  Glaxosmithkline PLC United Kingdom Pharmaceuticals & Biotechnology  Bluescope Steel Limited Australia Materials  The Capita Group PLC United Kingdom Commercial & Professional Services  blerdrola SA Spain Utilities  Glipin Energy Limited Australia Energy  Lomin PLC United Kingdom Materials  Roche Holding AG Switzerland Pharmaceuticals & Biotechnology  Nexen Inc Canada Energy  Nexen Inc Canada Energy  Roche Holding AG France Banks  Boral Limited Australia Materials  West Boral Limited Australia Materials  West Boral Limited Australia Materials  France Banks  London Stock Exchange Group PLC United Kingdom Media  Sweden Household & Personal Products  Transcanada Corporation Canada Energy  London Stock Exchange Group PLC United Kingdom Diversified Financials  France Electrocomponents PLC United Kingdom Technology Hardware & Equipment  France Statoil ASA Norway Energy  Banks  The Toronto-Dominion Bank Canada Banks  Banks  Pharmaceuticals & Biotechnology  Media  Sweden Household & Personal Products  United Kingdom Diversified Financials  London Stock Exchange Group PLC United Kingdom Technology Hardware & Equipment  Canada Energy  Mither Technology Hardware & Equipment  Technology Hardware & Equipment  Australia Banks  Materials  Health Care Equipment & Services  Mither Corp Hong Kong Transportation  Australia Materials  Mither Corp Hong Kong Transportation  Sims Metal Management Limited Australia Materials  Materials Materials  Mither Corp Swiss Re AG Switzerland Insurance  Software & Services  Software & Services  Software & Services	49	J Sainsbury PLC	United Kingdom	Food & Staples Retailing
Glaxosmithkline PLC	50	Sun Life Financial Inc	Canada	Insurance
Sample   Suescope Steel Limited   Australia   Materials	51	LAFARGE SA	France	Materials
The Capita Group PLC United Kingdom Commercial & Professional Services    Iberdrola SA Spain Utilities	52	Glaxosmithkline PLC	United Kingdom	Pharmaceuticals & Biotechnology
Spain   Utilities	53	Bluescope Steel Limited	Australia	Materials
56       Origin Energy Limited       Australia       Energy         57       Lonmin PLC       United Kingdom       Materials         58       Roche Holding AG       Switzerland       Pharmaceuticals & Biotechnology         59       Nexen Inc       Canada       Energy         60       Credit Agricole SA       France       Banks         61       Boral Limited       Australia       Materials         62       Pearson PLC       United Kingdom       Media         63       Svenska Cellulosa AB       Sweden       Household & Personal Products         64       London Stock Exchange Group PLC       United Kingdom       Diversified Financials         65       Transcanada Corporation       Canada       Energy         66       Electrocomponents PLC       United Kingdom       Technology Hardware & Equipment         67       Statoil ASA       Norway       Energy         68       The Toronto-Dominion Bank       Canada       Banks         69       Baxter International Inc       United States       Health Care Equipment & Services         70       Duke Energy Corporation       United States       Utilities         71       Royal Bank Of Canada       Canada       Banks	54	The Capita Group PLC	United Kingdom	Commercial & Professional Services
57 Lonmin PLC  United Kingdom  Materials  Roche Holding AG  Switzerland  Pharmaceuticals & Biotechnology  Pharmaceuticals & Biotechnology  Separate	55	Iberdrola SA	Spain	Utilities
Roche Holding AG  Switzerland  Pharmaceuticals & Biotechnology  France  Canada  Energy  Credit Agricole SA  France  Banks  Boral Limited  Australia  Materials  Pearson PLC  United Kingdom  Media  Svenska Cellulosa AB  Sweden  Household & Personal Products  London Stock Exchange Group PLC  United Kingdom  Diversified Financials  France  Energy  London Stock Exchange Group PLC  United Kingdom  Diversified Financials  Energy  Electrocomponents PLC  United Kingdom  Technology Hardware & Equipment  France  London Stock Exchange Group PLC  United Kingdom  Technology Hardware & Equipment  France  Banks  Energy  London Stock Exchange Group PLC  United Kingdom  Technology Hardware & Equipment  France  London Stock Exchange Group PLC  United Kingdom  Technology Hardware & Equipment  France  London Stock Exchange Group PLC  United Kingdom  Technology Hardware & Equipment  Energy  London Stock Exchange Group PLC  United Kingdom  Technology Hardware & Equipment  Energy  Health Care Equipment & Services  Utilities  Utilities  Health Care Equipment & Services  Hong Kong  Transportation  Transportation  Australia  Materials  Australia  Materials  Australia Materials  Australia Goods  Trend Micro Inc  Japan  Software & Services  Austria  Energy  Swiss Re AG  Switzerland  Insurance  Singapore  Capital Goods  Software & Services	56	Origin Energy Limited	Australia	Energy
Nexen Inc Canada Energy  Credit Agricole SA France Banks  France Banks  Canada Energy  Banks  Energy  Banks  Energy  Credit Agricole SA France Banks  Energy	57	Lonmin PLC	United Kingdom	Materials
60 Credit Agricole SA France Banks 61 Boral Limited Australia Materials 62 Pearson PLC United Kingdom Media 63 Svenska Cellulosa AB Sweden Household & Personal Products 64 London Stock Exchange Group PLC United Kingdom Diversified Financials 65 Transcanada Corporation Canada Energy 66 Electrocomponents PLC United Kingdom Technology Hardware & Equipment 67 Statoil ASA Norway Energy 68 The Toronto-Dominion Bank Canada Banks 69 Baxter International Inc United States Health Care Equipment & Services 70 Duke Energy Corporation United States Utilities 71 Royal Bank Of Canada Banks 72 MTR Corp Hong Kong Transportation 73 Sims Metal Management Limited Australia Materials 74 Abb Limited Switzerland Capital Goods 75 Trend Micro Inc Japan Software & Services 76 OMV AG Austria Energy 77 Swiss Re AG Switzerland Insurance 78 Sembcorp Industries Limited Singapore Capital Goods 79 SAP AG Germany Software & Services	58	Roche Holding AG	Switzerland	Pharmaceuticals & Biotechnology
Boral Limited Australia Materials  Pearson PLC United Kingdom Media  Svenska Cellulosa AB Sweden Household & Personal Products  London Stock Exchange Group PLC United Kingdom Diversified Financials  Franscanada Corporation Canada Energy  Left Electrocomponents PLC United Kingdom Technology Hardware & Equipment  Morway Energy  Royal Baxter International Inc United States Health Care Equipment & Services  In Royal Bank Of Canada Canada Banks  Materials  Materials  Materials  Materials  Materials  Australia Materials  Australia Materials  Material	59	Nexen Inc	Canada	Energy
Pearson PLC United Kingdom Media Svenska Cellulosa AB Sweden Household & Personal Products London Stock Exchange Group PLC United Kingdom Diversified Financials Energy Electrocomponents PLC United Kingdom Technology Hardware & Equipment For Statoil ASA Norway Energy Energy Energy Baxter International Inc United States United States Utilities United States Utilities For Royal Bank Of Canada Energy Energy Banks Banks Banks Banks Banks Banks Banks Canada Bank	60	Credit Agricole SA	France	Banks
Svenska Cellulosa AB Svenska Cellulosa AB Sweden Household & Personal Products  London Stock Exchange Group PLC United Kingdom Diversified Financials  Financials  Financials  Energy  London Stock Exchange Group PLC United Kingdom Energy  London Stock Exchange Group PLC United Kingdom Energy  London Stock Exchange Group PLC United Kingdom Technology Hardware & Equipment  London Stock Exchange Group PLC United Kingdom Technology Hardware & Equipment  Energy  London Stock Exchange Group PLC United Kingdom Technology Hardware & Equipment  Energy  Energy  London Stock Exchange Group PLC United Kingdom Technology Hardware & Equipment  Energy  Energy  London Stock Exchange Group PLC United Kingdom Technology Hardware & Equipment  Energy  London Stock Exchange Energy  London Stock Ex	61	Boral Limited	Australia	Materials
London Stock Exchange Group PLC United Kingdom Diversified Financials Energy  Financials Energy  Electrocomponents PLC United Kingdom Technology Hardware & Equipment Technology Hardware & Eq	62	Pearson PLC	United Kingdom	Media
Transcanada Corporation Canada Energy 66 Electrocomponents PLC United Kingdom Technology Hardware & Equipment 67 Statoil ASA Norway Energy 68 The Toronto-Dominion Bank Canada Banks 69 Baxter International Inc United States Health Care Equipment & Services 70 Duke Energy Corporation United States Utilities 71 Royal Bank Of Canada Canada Banks 72 MTR Corp Hong Kong Transportation 73 Sims Metal Management Limited Australia Materials 74 Abb Limited Switzerland Capital Goods 75 Trend Micro Inc Japan Software & Services 76 OMV AG Austria Energy 77 Swiss Re AG Switzerland Insurance 78 Sembcorp Industries Limited Singapore Capital Goods 79 SAP AG Germany Software & Services	63	Svenska Cellulosa AB	Sweden	Household & Personal Products
66 Electrocomponents PLC United Kingdom Technology Hardware & Equipment 67 Statoil ASA Norway Energy 68 The Toronto-Dominion Bank Canada Banks 69 Baxter International Inc United States Health Care Equipment & Services 70 Duke Energy Corporation United States Utilities 71 Royal Bank Of Canada Canada Banks 72 MTR Corp Hong Kong Transportation 73 Sims Metal Management Limited Australia Materials 74 Abb Limited Switzerland Capital Goods 75 Trend Micro Inc Japan Software & Services 76 OMV AG Austria Energy 77 Swiss Re AG Switzerland Insurance 78 Sembcorp Industries Limited Singapore Capital Goods 79 SAP AG Germany Software & Services	64	London Stock Exchange Group PLC	United Kingdom	Diversified Financials
67 Statoil ASA Norway Energy 68 The Toronto-Dominion Bank Canada Banks 69 Baxter International Inc United States Health Care Equipment & Services 70 Duke Energy Corporation United States Utilities 71 Royal Bank Of Canada Canada Banks 72 MTR Corp Hong Kong Transportation 73 Sims Metal Management Limited Australia Materials 74 Abb Limited Switzerland Capital Goods 75 Trend Micro Inc Japan Software & Services 76 OMV AG Austria Energy 77 Swiss Re AG Switzerland Insurance 78 Sembcorp Industries Limited Singapore Capital Goods 79 SAP AG Germany Software & Services	65	Transcanada Corporation	Canada	Energy
The Toronto-Dominion Bank  Canada  Banks  Banks  Baxter International Inc  United States  Health Care Equipment & Services  Utilities  United States  Utilities  The Toronto-Dominion Bank  Canada  United States  Utilities  Utilities  The Toronto-Dominion Bank  Canada  United States  Utilities  The Toronto-Dominion Bank  Care Equipment & Services  Utilities  The Toronto-Dominion Bank  Care Equipment & Services  Transportation  Transportation  Transportation  Australia  Materials  Abb Limited  Switzerland  Capital Goods  Trend Micro Inc  Japan  Software & Services  OMV AG  Austria  Energy  Swiss Re AG  Switzerland  Insurance  Sembcorp Industries Limited  Singapore  Capital Goods  Software & Services  Capital Goods  Software & Services	66	Electrocomponents PLC	United Kingdom	Technology Hardware & Equipment
Baxter International Inc United States Health Care Equipment & Services  To Duke Energy Corporation United States Utilities  To Royal Bank Of Canada Canada Banks  To MTR Corp Hong Kong Transportation  To Sims Metal Management Limited Australia Materials  Abb Limited Switzerland Capital Goods  Trend Micro Inc Japan Software & Services  To OMV AG Austria Energy  Swiss Re AG Switzerland Insurance  Sembcorp Industries Limited Singapore Capital Goods  Software & Services  Capital Goods  Software & Services	67	Statoil ASA	Norway	Energy
70Duke Energy CorporationUnited StatesUtilities71Royal Bank Of CanadaCanadaBanks72MTR CorpHong KongTransportation73Sims Metal Management LimitedAustraliaMaterials74Abb LimitedSwitzerlandCapital Goods75Trend Micro IncJapanSoftware & Services76OMV AGAustriaEnergy77Swiss Re AGSwitzerlandInsurance78Sembcorp Industries LimitedSingaporeCapital Goods79SAP AGGermanySoftware & Services	68	The Toronto-Dominion Bank	Canada	Banks
71 Royal Bank Of Canada Canada Banks 72 MTR Corp Hong Kong Transportation 73 Sims Metal Management Limited Australia Materials 74 Abb Limited Switzerland Capital Goods 75 Trend Micro Inc Japan Software & Services 76 OMV AG Austria Energy 77 Swiss Re AG Switzerland Insurance 78 Sembcorp Industries Limited Singapore Capital Goods 79 SAP AG Germany Software & Services	69	Baxter International Inc	United States	Health Care Equipment & Services
72 MTR Corp Hong Kong Transportation  73 Sims Metal Management Limited Australia Materials  74 Abb Limited Switzerland Capital Goods  75 Trend Micro Inc Japan Software & Services  76 OMV AG Austria Energy  77 Swiss Re AG Switzerland Insurance  78 Sembcorp Industries Limited Singapore Capital Goods  79 SAP AG Germany Software & Services	70	Duke Energy Corporation	United States	Utilities
73 Sims Metal Management Limited Australia Materials  74 Abb Limited Switzerland Capital Goods  75 Trend Micro Inc Japan Software & Services  76 OMV AG Austria Energy  77 Swiss Re AG Switzerland Insurance  78 Sembcorp Industries Limited Singapore Capital Goods  79 SAP AG Germany Software & Services	71	Royal Bank Of Canada	Canada	Banks
74 Abb Limited Switzerland Capital Goods 75 Trend Micro Inc Japan Software & Services 76 OMV AG Austria Energy 77 Swiss Re AG Switzerland Insurance 78 Sembcorp Industries Limited Singapore Capital Goods 79 SAP AG Germany Software & Services	72	MTR Corp	Hong Kong	Transportation
75 Trend Micro Inc Japan Software & Services  76 OMV AG Austria Energy  77 Swiss Re AG Switzerland Insurance  78 Sembcorp Industries Limited Singapore Capital Goods  79 SAP AG Germany Software & Services	73	Sims Metal Management Limited	Australia	Materials
76 OMV AG Austria Energy  77 Swiss Re AG Switzerland Insurance  78 Sembcorp Industries Limited Singapore Capital Goods  79 SAP AG Germany Software & Services	74	Abb Limited	Switzerland	Capital Goods
77 Swiss Re AG Switzerland Insurance 78 Sembcorp Industries Limited Singapore Capital Goods 79 SAP AG Germany Software & Services	75	Trend Micro Inc	Japan	Software & Services
78 Sembcorp Industries Limited Singapore Capital Goods 79 SAP AG Germany Software & Services	76	OMV AG	Austria	Energy
79 SAP AG Germany Software & Services	77	Swiss Re AG	Switzerland	Insurance
	78	Sembcorp Industries Limited	Singapore	Capital Goods
80 DS Smith PLC United Kingdom Materials	79	SAP AG	Germany	Software & Services
	80	DS Smith PLC	United Kingdom	Materials



81	City Developments Ltd	Singapore	Real Estate
82	Anglo American Platinum Ltd	South Africa	Materials
83	Pinnacle West Capital Corporation	United States	Utilities
84	Dassault Systemes SA	France	Software & Services
85	Neste Oil OYJ	Finland	Energy
86	Intesa Sanpaolo SpA	Italy	Banks
87	Stmicroelectronics NV	Switzerland	Semiconductors & Semiconductor Equipment
88	TELUS Corporation	Canada	Telecommunication Services
89	F & C Asset Management Plc	United Kingdom	Diversified Financials
90	Tata Steel Ltd	India	Materials
91	Samsung Electronics Co Ltd	South Korea	Semiconductors & Semiconductor Equipment
92	Housing Development Finance Corporation	India	Banks
93	POSCO	South Korea	Materials
94	Banco Bradesco SA	Brazil	Banks
95	Ricoh Co Ltd	Japan	Technology Hardware & Equipment
96	Petroleo Brasileiro SA	Brazil	Energy
97	Dexus Property Group	Australia	Real Estate
98	Taiwan Semiconductor Manufacturing Company	Taiwan	Semiconductors & Semiconductor Equipment
99	Natura Cosmeticos SA	Brazil	Household & Personal Products
100	NKSJ Holdings	Japan	Insurance

Company Name	Country of Headquarters	GICS Industry Group
Cie Generale des Etablissements Michelin	France	Automobiles & Components
Honda Motor Company Limited	Japan	Automobiles & Components
Toyota Motor Corporation	Japan	Automobiles & Components
Royal Bank of Canada	Canada	Banks
The Toronto-Dominion Bank	Canada	Banks
Credit Agricole SA	France	Banks
Vestas Wind Systems A/S	Denmark	Capital Goods
Wartsila OYJ	Finland	Capital Goods
Cie de St-Gobain	France	Capital Goods
Hochtief AG	Germany	Capital Goods
Daikin Industries Limited	Japan	Capital Goods



Mitsubishi Heavy Industries Ltd	Japan	Capital Goods
Atlas Copco AB	Sweden	Capital Goods
Scania AB	Sweden	Capital Goods
Geberit AG	Switzerland	Capital Goods
United Technologies Corporation	United States	Capital Goods
Toppan Printing Company Limited	Japan	Commercial & Professional Services
The Capita Group PLC	United Kingdom	Commercial & Professional Services
Panasonic Corporation	Japan	Consumer Durables & Apparel
Sekisui Chemical Company Limited	Japan	Consumer Durables & Apparel
Eastman Kodak Company	United States	Consumer Durables & Apparel
Nike Inc	United States	Consumer Durables & Apparel
Adidas AG	Germany	Consumer Durables & Apparel
Whitbread PLC	United Kingdom	Consumer Services
Accor SA	France	Consumer Services
Deutsche Boerse AG	Germany	Diversified Financials
London Stock Exchange Group PLC	United Kingdom	Diversified Financials
Goldman Sachs Group Inc	United States	Diversified Financials
State Street Corporation	United States	Diversified Financials
Encana Corporation	Canada	Energy
Transcanada Corporation	Canada	Energy
Neste Oil OYJ	Finland	Energy
Saipem SpA	Italy	Energy
Statoil ASA	Norway	Energy
BG Group PLC	United Kingdom	Energy
Cairn Energy PLC	United Kingdom	Energy
Kesko OYJ	Finland	Food & Staples Retailing
J Sainsbury PLC	United Kingdom	Food & Staples Retailing
Aeon Co Ltd	Japan	Food & Staples Retailing
Danone SA	France	Food Beverage & Tobacco
Diageo PLC	United Kingdom	Food Beverage & Tobacco
Unilever PLC	United Kingdom	Food Beverage & Tobacco
Coca Cola Company	United States	Food Beverage & Tobacco
Fresenius Medical Care AG	Germany	Health Care Equipment & Services
Smith & Nephew PLC	United Kingdom	Health Care Equipment & Services
Baxter International Inc	United States	Health Care Equipment & Services
L'Oreal SA	France	Household & Personal Products
Procter & Gamble Company	United States	Household & Personal Products
Muses above an Dura du versiab anuna a A.C.	Germany	Insurance
Muenchener Rueckversicherung AG	Germany	modranoc
Sompo Japan Insurance	Japan	Insurance



Prudential PLC	United Kingdom	Insurance
Sims Metal Management Limited	Australia	Materials
Novozymes A/S	Denmark	Materials
Stora Enso OYJ	Finland	Materials
LAFARGE SA	France	Materials
BASF SE	Germany	Materials
Kuraray Company Limited	Japan	Materials
Svenska Cellulosa AB	Sweden	Materials
BHP Billiton PLC	United Kingdom	Materials
Lonmin PLC	United Kingdom	Materials
Alcoa Inc	United States	Materials
British Sky Broadcasting Group PLC	United Kingdom	Media
Reed Elsevier PLC	United Kingdom	Media
Walt Disney Company	United States	Media
Novo Nordisk A/S	Denmark	Pharmaceuticals & Biotechnology
Glaxosmithkline PLC	United Kingdom	Pharmaceuticals & Biotechnology
Genzyme Corporation	United States	Pharmaceuticals & Biotechnology
Roche Holding AG	Switzerland	Pharmaceuticals & Biotechnology
Dexus Property Group	Australia	Real Estate
Lend Lease Group	Australia	Real Estate
British Land Company PLC	United Kingdom	Real Estate
Land Securities Group PLC	United Kingdom	Real Estate
Prologis Inc	United States	Real Estate
Inditex SA	Spain	Retailing
H&M Hennes & Mauritz	Sweden	Retailing
Amazon.com Inc	United States	Retailing
Intel Corporation	United States	Semiconductors & Semiconductor Equipment
Advanced Micro Devices Inc	United States	Semiconductors & Semiconductor
SAP AG	Germany	Equipment Software & Services
NTT Data Corporation	Japan	Software & Services
Nokia OYJ	Finland	Technology Hardware & Equipment
Ricoh Co Ltd	Japan	Technology Hardware & Equipment
Ericsson Telephone AB	Sweden	Technology Hardware & Equipment
Dell Inc	United States	Technology Hardware & Equipment
Hewlett-Packard Company	United States	Technology Hardware & Equipment
TELUS Corporation	Canada	Telecommunication Services
NTT Docomo Inc	Japan	Telecommunication Services
Cable & Wireless PLC	United Kingdom	Telecommunication Services
Atlantia SpA	Italy	Transportation
East Japan Railway Company	Japan	Transportation



Nippon Yusen KK	Japan	Transportation
TNT Express NV	Netherlands	Transportation
Air France-KLM	France	Transportation
Iberdrola SA	Spain	Utilities
Centrica PLC	United Kingdom	Utilities
FPL Group Inc	United States	Utilities
PG & E Corporation	United States	Utilities
Pinnacle West Capital Corporation	United States	Utilities
Acciona SA	Spain	Utilities

Company Name	Country of Headquarters	GICS Industry Group
Denso Corporation	Japan	Automobiles & Components
Honda Motor Company Limited	Japan	Automobiles & Components
Toyota Motor Corporation	Japan	Automobiles & Components
Australia & New Zealand Banking Group Limited	Australia	Banks
Westpac Banking Corporation	Australia	Banks
Dexia SA	Belgium	Banks
Royal Bank Of Canada	Canada	Banks
Credit Agricole SA	France	Banks
Societe Generale SA	France	Banks
Royal Bank of Scotland	United Kingdom	Banks
Cattles PLC	United Kingdom	Banks
Vestas Wind Systems A/S	Denmark	Capital Goods
Daikin Industries Limited	Japan	Capital Goods
Mitsubishi Heavy Industries Ltd	Japan	Capital Goods
NSK Limited	Japan	Capital Goods
Atlas Copco AB	Sweden	Capital Goods
Scania AB	Sweden	Capital Goods
General Electric Company	United States	Capital Goods
United Technologies Corporation	United States	Capital Goods
Toppan Printing Company Limited	Japan	Commercial & Professional Services
Serco Group PLC	United Kingdom	Commercial & Professional Services
The Capita Group PLC	United Kingdom	Commercial & Professional Services
Matsushita Electric Industrial Company	Japan	Consumer Durables & Apparel



Sekisui Chemical Company Limited	Japan	Consumer Durables & Apparel
Eastman Kodak Company	United States	Consumer Durables & Apparel
Nike Inc	United States	Consumer Durables & Apparel
Adidas Salomon AG	Germany	Consumer Durables & Apparel
Mitchells & Butlers PLC	United Kingdom	Consumer Services
Accor SA	France	Consumer Services
Deutsche Boerse AG	Germany	Diversified Financials
ING Groep NV	Netherlands	Diversified Financials
3I Group PLC	United Kingdom	Diversified Financials
State Street Corporation	United States	Diversified Financials
Babcock & Brown	Australia	Diversified Financials
OMV AG	Austria	Energy
Nexen Inc	Canada	Energy
Transcanada Corporation	Canada	Energy
Neste Oil OYJ	Finland	Energy
Saipem SpA	Italy	Energy
Royal Dutch Shell PLC	United Kingdom	Energy
Kesko OYJ	Finland	Food & Staples Retailing
J Sainsbury PLC	United Kingdom	Food & Staples Retailing
Nestle SA	Switzerland	Food Beverage & Tobacco
Diageo PLC	United Kingdom	Food Beverage & Tobacco
Unilever PLC	United Kingdom	Food Beverage & Tobacco
Coca Cola Company	United States	Food Beverage & Tobacco
Fresenius Medical Care AG	Germany	Health Care Equipment & Services
Smith & Nephew PLC	United Kingdom	Health Care Equipment & Services
Baxter International Inc	United States	Health Care Equipment & Services
L'Oreal SA	France	Household & Personal Products
Insurance Australia Group Ltd	Australia	Insurance
Swiss Re AG	Switzerland	Insurance
HBOS PLC	United Kingdom	Insurance
American International Group Inc	United States	Insurance
Rio Tinto PLC	Australia	Materials
Mayr-Melnhof Karton AG	Austria	Materials
Novozymes A/S	Denmark	Materials
LAFARGE SA	France	Materials
BASF SE	Germany	Materials
Kuraray Company Limited	Japan	Materials
Svenska Cellulosa AB	Sweden	Materials
Johnson Matthey PLC	United Kingdom	Materials
Alcoa Inc	United States	Materials



British Sky Broadcasting Group PLC	United Kingdom	Media
Hibu plc	United Kingdom	Media
Reed Elsevier PLC	United Kingdom	Media
Walt Disney Company	United States	Media
Novo Nordisk A/S	Denmark	Pharmaceuticals & Biotechnology
Genzyme Corporation	United States	Pharmaceuticals & Biotechnology
Roche Holding AG	Switzerland	Pharmaceuticals & Biotechnology
Agilent Technologies Inc	United States	Pharmaceuticals & Biotechnology
Fabege AB	Sweden	Real Estate
British Land Company PLC	United Kingdom	Real Estate
Land Securities Group PLC	United Kingdom	Real Estate
Liberty International PLC	United Kingdom	Real Estate
Inditex SA	Spain	Retailing
H&M Hennes & Mauritz	Sweden	Retailing
Marks & Spencer Group PLC	United Kingdom	Retailing
Intel Corporation	United States	Semiconductors & Semiconductor Equipment
Advanced Micro Devices Inc	United States	Semiconductors & Semiconductor Equipment
Tieto OYJ	Finland	Software & Services
SAP AG	Germany	Software & Services
Nokia OYJ	Finland	Technology Hardware & Equipment
Ricoh Co Ltd	Japan	Technology Hardware & Equipment
Electrocomponents PLC	United Kingdom	Technology Hardware & Equipment
Hewlett-Packard Company	United States	Technology Hardware & Equipment
NTT Docomo Inc	Japan	Telecommunication Services
BT Group PLC	United Kingdom	Telecommunication Services
Cable & Wireless PLC	United Kingdom	Telecommunication Services
Deutsche Post AG	Germany	Transportation
MTR Corp	Hong Kong	Transportation
Atlantia SpA	Italy	Transportation
Nippon Yusen KK	Japan	Transportation
Air France-KLM	France	Transportation
Fortum OYJ	Finland	Utilities
Iberdrola SA	Spain	Utilities
Centrica PLC	United Kingdom	Utilities
FPL Group Inc	United States	Utilities
Pinnacle West Capital Corporation	United States	Utilities
Acciona SA	Spain	Utilities



Company Name	Country of Headquarters	GICS Industry Group
Denso Corporation	Japan	Automobiles & Components
Toyota Motor Corporation	Japan	Automobiles & Components
Westpac Banking Corporation	Australia	Banks
Dexia SA	Belgium	Banks
Royal Bank Of Canada	Canada	Banks
HSBC Holdings PLC	United Kingdom	Banks
Vestas Wind Systems A/S	Denmark	Capital Goods
Daikin Industries Limited	Japan	Capital Goods
Mitsubishi Heavy Industries Ltd	Japan	Capital Goods
Koninklijke Philips Electronics NV	Netherlands	Capital Goods
Gamesa Corp Tecnologica SA	Spain	Capital Goods
Grupo Ferrovial SA	Spain	Capital Goods
Atlas Copco AB	Sweden	Capital Goods
Scania AB	Sweden	Capital Goods
General Electric Company	United States	Capital Goods
United Technologies Corporation	United States	Capital Goods
Toppan Printing Company Limited	Japan	Commercial & Professional Services
Adecco SA	Switzerland	Commercial & Professional Services
Taylor Wimpey PLC	United Kingdom	Consumer Durables & Apparel
Eastman Kodak Company	United States	Consumer Durables & Apparel
Nike Inc	United States	Consumer Durables & Apparel
Adidas Salomon AG	Germany	Consumer Durables & Apparel
Benesse Corporation	Japan	Consumer Services
Whitbread PLC	United Kingdom	Consumer Services
Accor SA	France	Consumer Services
Daiwa Securities Group Inc	Japan	Diversified Financials
Nomura Holdings Inc	Japan	Diversified Financials
ING Groep NV	Netherlands	Diversified Financials
Goldman Sachs Group Inc	United States	Diversified Financials
JP Morgan Chase & Company	United States	Diversified Financials
ABN Amro Holding NV	Netherlands	Diversified Financials
Enbridge Inc	Canada	Energy
Transcanada Corporation	Canada	Energy
Neste Oil OYJ	Finland	Energy



Royal Dutch Shell PLC	United Kingdom	Energy
Schlumberger Limited	United States	Energy
Kesko OYJ	Finland	Food & Staples Retailing
J Sainsbury PLC	United Kingdom	Food & Staples Retailing
Danone SA	France	Food Beverage & Tobacco
Diageo PLC	United Kingdom	Food Beverage & Tobacco
Unilever PLC	United Kingdom	Food Beverage & Tobacco
Coca Cola Company	United States	Food Beverage & Tobacco
Fresenius Medical Care AG	Germany	Health Care Equipment & Services
Smith & Nephew PLC	United Kingdom	Health Care Equipment & Services
Baxter International Inc	United States	Health Care Equipment & Services
Henkel AG & Co KGaA	Germany	Household & Personal Products
Insurance Australia Group Ltd	Australia	Insurance
Sun Life Financial Inc	Canada	Insurance
Storebrand ASA	Norway	Insurance
Swiss Re AG	Switzerland	Insurance
HBOS PLC	United Kingdom	Insurance
American International Group Inc	United States	Insurance
Mayr-Melnhof Karton AG	Austria	Materials
Novozymes A/S	Denmark	Materials
LAFARGE SA	France	Materials
BASF SE	Germany	Materials
Kuraray Company Limited	Japan	Materials
Holmen AB	Sweden	Materials
Svenska Cellulosa AB	Sweden	Materials
Johnson Matthey PLC	United Kingdom	Materials
Alcan Inc	Canada	Materials
Alcoa Inc	United States	Materials
PagesJaunes Groupe	France	Media
British Sky Broadcasting Group PLC	United Kingdom	Media
Hibu plc	United Kingdom	Media
Pearson PLC	United Kingdom	Media
Walt Disney Company	United States	Media
Novo Nordisk A/S	Denmark	Pharmaceuticals & Biotechnology
Genzyme Corporation	United States	Pharmaceuticals & Biotechnology
Roche Holding AG	Switzerland	Pharmaceuticals & Biotechnology
Agilent Technologies Inc	United States	Pharmaceuticals & Biotechnology
Unibail-Rodamco SE	France	Real Estate
	1	<u> </u>
British Land Company PLC	United Kingdom	Real Estate



Investa Property Group	Australia	Real Estate
Inditex SA	Spain	Retailing
Kingfisher PLC	United Kingdom	Retailing
Marks & Spencer Group PLC	United Kingdom	Retailing
Intel Corporation	United States	Semiconductors & Semiconductor Equipment
Advanced Micro Devices Inc	United States	Semiconductors & Semiconductor Equipment
SAP AG	Germany	Software & Services
Indra Sistemas SA	Spain	Software & Services
Google Inc	United States	Software & Services
Nokia OYJ	Finland	Technology Hardware & Equipment
Ricoh Co Ltd	Japan	Technology Hardware & Equipment
Electrocomponents PLC	United Kingdom	Technology Hardware & Equipment
Hewlett-Packard Company	United States	Technology Hardware & Equipment
NTT Docomo Inc	Japan	Telecommunication Services
BT Group PLC	United Kingdom	Telecommunication Services
Cable & Wireless PLC	United Kingdom	Telecommunication Services
East Japan Railway Company	Japan	Transportation
Nippon Yusen KK	Japan	Transportation
British Airways PLC	United Kingdom	Transportation
Air France-KLM	France	Transportation
Iberdrola SA	Spain	Utilities
Centrica PLC	United Kingdom	Utilities
Scottish & Southern Energy PLC	United Kingdom	Utilities
Severn Trent PLC	United Kingdom	Utilities
FPL Group Inc	United States	Utilities
Pinnacle West Capital Corporation	United States	Utilities

Company Name	Country of Headquarters	GICS Industry Group
Denso Corporation	Japan	Automobiles & Components
Toyota Motor Corporation	Japan	Automobiles & Components
Westpac Banking Corporation	Australia	Banks
Dexia SA	Belgium	Banks
Royal Bank Of Canada	Canada	Banks
Vestas Wind Systems A/S	Denmark	Capital Goods



NSK Limited	Japan	Capital Goods
Koninklijke Philips Electronics NV	Netherlands	Capital Goods
Gamesa Corp Tecnologica SA	Spain	Capital Goods
Atlas Copco AB	Sweden	Capital Goods
Skanska AB	Sweden	Capital Goods
Volvo AB	Sweden	Capital Goods
Smiths Group PLC	United Kingdom	Capital Goods
General Electric Company	United States	Capital Goods
Masco Corporation	United States	Capital Goods
United Technologies Corporation	United States	Capital Goods
Abb Limited	Switzerland	Capital Goods
Tomra Systems ASA	Norway	Commercial & Professional Services
Matsushita Electric Industrial Company	Japan	Consumer Durables & Apparel
Eastman Kodak Company	United States	Consumer Durables & Apparel
Nike Inc	United States	Consumer Durables & Apparel
Adidas Salomon AG	Germany	Consumer Durables & Apparel
Taylor Wimpey PLC	United Kingdom	Consumer Durables & Apparel
Mitchells & Butlers PLC	United Kingdom	Consumer Services
Whitbread PLC	United Kingdom	Consumer Services
ING Groep NV	Netherlands	Diversified Financials
Bank Of America Corporation	United States	Diversified Financials
Nikko Cordial Corporation	Japan	Diversified Financials
ABN Amro Holding NV	Netherlands	Diversified Financials
Enbridge Inc	Canada	Energy
BP PLC	United Kingdom	Energy
Schlumberger Limited	United States	Energy
Kesko OYJ	Finland	Food & Staples Retailing
Aeon Co Ltd	Japan	Food & Staples Retailing
Boots Group PLC	United Kingdom	Food & Staples Retailing
Danone SA	France	Food Beverage & Tobacco
Cadbury Schweppes PLC	United Kingdom	Food Beverage & Tobacco
Diageo PLC	United Kingdom	Food Beverage & Tobacco
Sabmiller PLC	United Kingdom	Food Beverage & Tobacco
Unilever PLC	United Kingdom	Food Beverage & Tobacco
Coca Cola Company	United States	Food Beverage & Tobacco
Fresenius Medical Care AG	Germany	Health Care Equipment & Services
Smith & Nephew PLC	United Kingdom	Health Care Equipment & Services
Baxter International Inc	United States	Health Care Equipment & Services
Alliance Unichem PLC	United Kingdom	Health Care Equipment & Services
Henkel AG & Co KGaA	Germany	Household & Personal Products
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Insurance Australia Group Ltd	Australia	Insurance
Sun Life Financial Inc	Canada	Insurance
Storebrand ASA	Norway	Insurance
Swiss Re AG	Switzerland	Insurance
Aviva PLC	United Kingdom	Insurance
HBOS PLC	United Kingdom	Insurance
Mayr-MeInhof Karton AG	Austria	Materials
Novozymes A/S	Denmark	Materials
Stora Enso OYJ	Finland	Materials
LAFARGE SA	France	Materials
BASF SE	Germany	Materials
Kuraray Company Limited	Japan	Materials
Holmen AB	Sweden	Materials
Svenska Cellulosa AB	Sweden	Materials
Alcan Inc	Canada	Materials
Arcelor	France	Materials
Alcoa Inc	United States	Materials
British Sky Broadcasting Group PLC	United Kingdom	Media
Hibu plc	United Kingdom	Media
Pearson PLC	United Kingdom	Media
Reed Elsevier PLC	United Kingdom	Media
Novo Nordisk A/S	Denmark	Pharmaceuticals & Biotechnology
Novartis AG	Switzerland	Pharmaceuticals & Biotechnology
Glaxosmithkline PLC	United Kingdom	Pharmaceuticals & Biotechnology
Johnson & Johnson	United States	Pharmaceuticals & Biotechnology
Agilent Technologies Inc	United States	Pharmaceuticals & Biotechnology
British Land Company PLC	United Kingdom	Real Estate
Land Securities Group PLC	United Kingdom	Real Estate
Slough Estates PLC	United Kingdom	Real Estate
H&M Hennes & Mauritz	Sweden	Retailing
GUS PLC	United Kingdom	Retailing
Marks & Spencer Group PLC	United Kingdom	Retailing
Stmicroelectronics NV	Switzerland	Semiconductors & Semiconductor Equipment
Intel Corporation	United States	Semiconductors & Semiconductor
SAP AG	Germany	Equipment Software & Services
Nokia OYJ	Finland	Technology Hardware & Equipment
Canon Inc	Japan	Technology Hardware & Equipment
Ricoh Co Ltd	Japan	Technology Hardware & Equipment
	-	
Ericsson Telephone AB	Sweden	Technology Hardware & Equipment



Deutsche Telekom AG	Germany	Telecommunication Services
NTT Docomo Inc	Japan	Telecommunication Services
BT Group PLC	United Kingdom	Telecommunication Services
Vodafone Group PLC	United Kingdom	Telecommunication Services
British Airways PLC	United Kingdom	Transportation
United Parcel Service Inc	United States	Transportation
BAA PLC	United Kingdom	Transportation
Transalta Corporation	Canada	Utilities
Iberdrola SA	Spain	Utilities
Centrica PLC	United Kingdom	Utilities
Scottish & Southern Energy PLC	United Kingdom	Utilities
Severn Trent PLC	United Kingdom	Utilities
FPL Group Inc	United States	Utilities
Pinnacle West Capital Corporation	United States	Utilities

Company Name	Country of Headquarters	GICS Industry Group
Nokian Renkaat OYJ	Finland	Automobiles & Components
Volkswagen Group	Germany	Automobiles & Components
Denso Corporation	Japan	Automobiles & Components
Toyota Motor Corporation	Japan	Automobiles & Components
Dexia SA	Belgium	Banks
Royal Bank Of Canada	Canada	Banks
Hypovereinsbank	Germany	Banks
Swedbank AB	Sweden	Banks
Vestas Wind Systems A/S	Denmark	Capital Goods
Heidelberger Druckmaschinen	Germany	Capital Goods
Siemens AG	Germany	Capital Goods
Koninklijke Philips Electronics NV	Netherlands	Capital Goods
Gamesa Corp Tecnologica SA	Spain	Capital Goods
Skanska AB	Sweden	Capital Goods
Volvo AB	Sweden	Capital Goods
United Technologies Corporation	United States	Capital Goods
Abb Limited	Switzerland	Capital Goods



Pilkington PLC	United Kingdom	Capital Goods
Tomra Systems ASA	Norway	Commercial & Professional Services
Hays PLC	United Kingdom	Commercial & Professional Services
Pitney Bowes Inc	United States	Commercial & Professional Services
Electrolux AB	Sweden	Consumer Durables & Apparel
Eastman Kodak Company	United States	Consumer Durables & Apparel
Adidas Salomon AG	Germany	Consumer Durables & Apparel
Taylor Wimpey PLC	United Kingdom	Consumer Durables & Apparel
Whitbread PLC	United Kingdom	Consumer Services
Marriott International Inc	United States	Consumer Services
ING Groep NV	Netherlands	Diversified Financials
3I GROUP PLC	United Kingdom	Diversified Financials
Bank Of America Corporation	United States	Diversified Financials
ABN Amro Holding NV	Netherlands	Diversified Financials
Enbridge Inc	Canada	Energy
BP PLC	United Kingdom	Energy
Cairn Energy PLC	United Kingdom	Energy
Royal Dutch Shell PLC	United Kingdom	Energy
Schlumberger Limited	United States	Energy
Expro International Group	United Kingdom	Energy
Kesko OYJ	Finland	Food & Staples Retailing
J Sainsbury PLC	United Kingdom	Food & Staples Retailing
Danone SA	France	Food Beverage & Tobacco
Cadbury Schweppes PLC	United Kingdom	Food Beverage & Tobacco
Diageo PLC	United Kingdom	Food Beverage & Tobacco
Sabmiller PLC	United Kingdom	Food Beverage & Tobacco
Unilever PLC	United Kingdom	Food Beverage & Tobacco
PepsiCo Inc	United States	Food Beverage & Tobacco
Fresenius Medical Care AG	Germany	Health Care Equipment & Services
Smith & Nephew PLC	United Kingdom	Health Care Equipment & Services
Baxter International Inc	United States	Health Care Equipment & Services
Henkel AG & Co KGaA	Germany	Household & Personal Products
Manulife Financial Corporation	Canada	Insurance
Sun Life Financial Inc	Canada	Insurance
Swiss Re AG	Switzerland	Insurance
Aviva PLC	United Kingdom	Insurance
HBOS PLC	United Kingdom	Insurance
LAFARGE SA	France	Materials
Kuraray Company Limited	Japan	Materials
Svenska Cellulosa AB	Sweden	Materials



David S. Smith Holdings PLC	United Kingdom	Materials
Ecolab Inc	United States	Materials
Weyerhaeuser Company	United States	Materials
Alumina Limited	Australia	Materials
Alcan Inc	Canada	Materials
Arcelor	France	Materials
Alcoa Inc	United States	Materials
Pearson PLC	United Kingdom	Media
Reed Elsevier PLC	United Kingdom	Media
Novo Nordisk A/S	Denmark	Pharmaceuticals & Biotechnology
Glaxosmithkline PLC	United Kingdom	Pharmaceuticals & Biotechnology
Bristol-Myers Squibb Company	United States	Pharmaceuticals & Biotechnology
Agilent Technologies Inc	United States	Pharmaceuticals & Biotechnology
British Land Company PLC	United Kingdom	Real Estate
Land Securities Group PLC	United Kingdom	Real Estate
Slough Estates PLC	United Kingdom	Real Estate
H&M Hennes & Mauritz	Sweden	Retailing
GUS PLC	United Kingdom	Retailing
Kingfisher PLC	United Kingdom	Retailing
Marks & Spencer Group PLC	United Kingdom	Retailing
Stmicroelectronics NV	Switzerland	Semiconductors & Semiconductor Equipment
Intel Corporation	United States	Semiconductors & Semiconductor Equipment
SAP AG	Germany	Software & Services
Indra Sistemas SA	Spain	Software & Services
Nokia OYJ	Finland	Technology Hardware & Equipment
Ricoh Co Ltd	Japan	Technology Hardware & Equipment
Ericsson Telephone AB	Sweden	Technology Hardware & Equipment
Hewlett-Packard Company	United States	Technology Hardware & Equipment
Xerox Corporation	United States	Technology Hardware & Equipment
Deutsche Telekom AG	Germany	Telecommunication Services
NTT Docomo Inc	Japan	Telecommunication Services
BT Group PLC	United Kingdom	Telecommunication Services
AT&T Inc	United States	Telecommunication Services
British Airways PLC	United Kingdom	Transportation
United Parcel Service Inc	United States	Transportation
Peninsular & Oriental Steam Navigation	United Kingdom	Transportation
BAA PLC	United Kingdom	Transportation
Transalta Corporation	Canada	Utilities
Centrica PLC	United Kingdom	Utilities

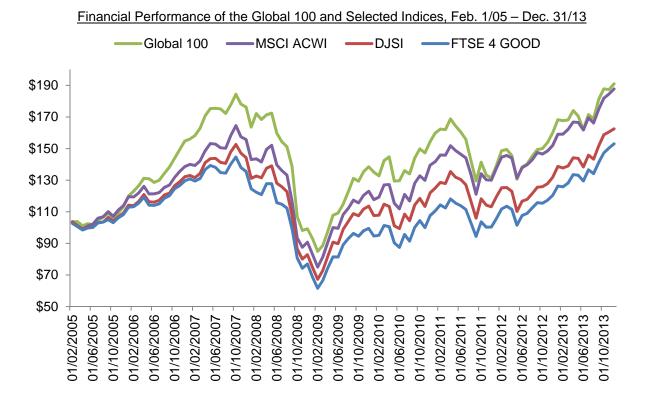


Scottish & Southern Energy PLC	United Kingdom	Utilities
Severn Trent PLC	United Kingdom	Utilities
FPL Group Inc	United States	Utilities
Pinnacle West Capital Corporation	United States	Utilities



# Financial Performance

From inception (February 1<sup>st</sup>, 2005) to December 31<sup>st</sup>, 2013, the Global 100 index returned 91.01%, compared to 87.80% for its benchmark - the MSCI ACWI.<sup>1</sup> Corporate Knights' attributes the excess return of 3.21% to the growing investment relevance of core sustainability themes, including water scarcity, rising energy prices and growing competition for human capital, all of which are captured in the Global 100 methodology. The Global 100 also out-performed the Dow Jones Sustainability Index by 28.46% and the FTSE 4 Good index by 37.94% over the same time period.



<sup>&</sup>lt;sup>1</sup> The MSCI ACWI is a USD denominated free-float index that captures large and mid-cap representation across 24 developed markets and 21 emerging markets. With 2,422 constituents, the index covers approximately 85% of the global investable equity opportunity set. For more information, see http://www.msci.com/resources/factsheets/index\_fact\_sheet/msci-acwi.pdf



#### **FAQ**

# **How is the Global 100 determined?**

The Global 100 is primarily determined by measuring companies' performance on 12 key performance indicators (KPIs). The Global 100 process begins each year on October 1<sup>st</sup>, where the starting universe is established. Companies in the starting universe are put through four screens, with the companies that emerge constituting the Global 100 Shortlist. Companies in the shortlist are then scored on the "priority KPIs" for their particular GICS Industry Group. The top overall performers from each GICS Sector are named to the final Global 100, subject to the number of slots reserved for each GICS Sector.

#### What are the 12 KPIs used to evaluate companies in the Global 100?

The 12 KPIs used in the Global 100 provide a comprehensive measure of companies' sustainability performance. The KPIs are described below.

KPI	Methodology
Energy Productivity	Revenue / energy use
Carbon Productivity	Revenue / GHG emissions
Water Productivity	Revenue / water withdrawal
Waste Productivity	Revenue / waste generated
Innovation Capacity	R&D expenses / revenue
Percentage Tax Paid	Cash tax / EBITDA
CEO-Average Employee Pay	CEO compensation / average employee compensation
Pension Fund Status	Unfunded liabilities / market capitalization
Safety Performance	Fatalities and lost time incidents
Employee Turnover	Number of departures / average total employees
Leadership Diversity	Female representation on board of directors and executive management team
Clean Capitalism Pay Link	Mechanisms that link senior executive pay to clean capitalism targets

# How does a company make it into the starting universe?

The starting universe is set each year on October 1<sup>st</sup>. All publicly-traded companies worldwide that have a market capitalization in excess of US\$ 2 billion as of October 1<sup>st</sup> are automatically included in the starting universe.

#### What are the four screens that you use to reduce the starting universe to the Global 100 Shortlist?

The four screens are summarize	d below:		
Screen Name	Description		



1. Sustainability disclosure The first scree

The first screen eliminates companies that are not keeping pace with the sustainability reporting trends in their industry. Companies that fail to disclose at least 75% of the priority KPIs for their respective GICS Industry Group are eliminated at this point in the project.

2. Financial Strength (F-Score)

The F-Score, also known as the Piotroski F-Score, is a financial assessment that consists of nine individual tests. Companies have to pass at least nine of these 5 to pass this screen.

3. Product category

Companies with a GICS Sub-Industry classification equal to "Tobacco" are eliminated. Companies with a GICS Sub-Industry classification equal to "Aerospace & Defence" are revenue-tested; if a company derives a majority of its revenue from its Defence business group (e.g. weapons manufacturing), it is eliminated.

4. Sanctions

The sanctions screen looks at the dollar amount that companies have paid out in sustainability-related fines, penalties or settlements. If the total amount of a company's fines, penalties and settlements as a percentage of total revenue during the previous 12 month period (from October 1st) is found to be in the bottom quartile compared to GICS Industry Group peers, the company is removed from the Global 100.

# What is a priority KPI?

A priority KPI is any of the 12 KPIs used in the Global 100 that is disclosed by at least 10% of all companies globally in a given GICS Industry Group.

# Why do you reserve slots for each GICS Sector in the Global 100?

Slots are reserved for each GICS Sector so that the industry composition of the Global 100 matches that of the Global 100's financial benchmark, the MSCI ACWI. Slots are reserved on the basis of each Sector's contribution to the total market capitalization of the MSCI ACWI. For instance, if Energy companies were found to represent 10% of the total market capitalization of the MSCI ACWI, 10 slots would be reserved for companies in the GICS Energy sector.

# How can you compare a bank to a mining company? Their operations are completely different.

The short answer: the Global 100 does not compare a bank to a mining company. A company's performance is only compared against other GICS Industry Group peers. Therefore, banks are only assessed against other banks, and mining companies are only assessed against other mining companies.



Moreover, the Global 100 recognizes the fact that sustainability reporting practices differ among GICS Industry Groups. In order to address those differences, companies are only assessed on the priority KPIs in their respective GICS industry group.

#### How is the Global 100 different from other corporate sustainability rankings?

The Global 100 is exclusively driven by quantitative data that are available in the public domain. The precise methodology to the Global 100 ranking and the results of the process are also made publicly available. Also, the fact that the performance of a given company is established only by comparing it against other industry group peers makes of the Global 100 one of the world's most transparent and objective corporate sustainability ranking.

# Where do you get your data?

We collect most of our data from corporate sustainability reports, financial statements, MD&A disclosures and proxy statements. Data are collected through a combination of primary research and secondary research (Bloomberg).

# How are the KPIs weighted?

KPIs are weighted evenly. For example, if there are 7 priority KPIs for the GICS Energy Sector, then each KPI will be assigned a weight of (100%/7 = 14%)

# What happens if a company doesn't disclose a data point?

It depends. If a company does not disclose a non-priority KPI, there is no bearing on its score. If a company does not disclose a priority KPI, it effectively receives a score of 0 for that KPI, thereby reducing the probability that it will qualify for the Global 100.

#### How does the Global 100 correspond with the GRI?

All 12 KPIs used in the Global 100 have corresponding GRI codes.

#### What year's data is considered in your rankings?

The 2014 Global 100 uses 2012 performance year data.

# Does the Global 100 methodology change from year to year?

Yes, the methodology is updated from year to year to reflect substantive changes in corporate reporting practices as well as new information and data about the financial materiality of all KPI-Industry Group match ups. We engage with various stakeholders, including the Global 100 Council of Experts, before making any changes to the Global 100 methodology.

#### Can I invest in the Global 100?

Please contact Corporate Knights at <a href="mailto:capital@corporateknights.com">capital@corporateknights.com</a> for information on how to invest in the Global 100.