



Media Release

Corporate Knights Global 100 Most Sustainable Corporations Announced in Davos

List of companies practicing cleaner capitalism beating benchmark by substantial margin

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Corporate Knights, the company for clean capitalism, announced its eight annual Global 100 list of the most sustainable large corporations in the world.

Toby Heaps, CEO of *Corporate Knights*, says, “in a year in which Wall Street was occupied and capitalism became a bad word, the Global 100 companies serve as ambassadors for a better, cleaner kind of capitalism which, it also turns out, is more profitable.” From its inception on February 1, 2005, the Global 100 Most Sustainable Corporations has achieved a total return of 41.70%, outperforming its benchmark (the MSCI All Country World Index at 29.30%) by more than 11% to December 31st, 2011.

The Global 100 was recently recognized for its industry-leading standard of transparency and objectivity by a meta-study of corporate sustainability rankings ([Rate the Raters](#) by the consultancy SustainAbility).

The number one ranked company in the world for 2012 was Novo Nordisk, the Danish pharmaceutical firm, which had revenues of DKK 60.7 billion (US\$10.5 billion) in 2010. Novo Nordisk is on record that access to essential medicines is a human right, and it sells human insulin (the most basic kind) to 33 of the world’s poorest countries at no more than 20 per cent of the average price in the western world. On the key clean capitalism metrics measured by Corporate Knights, Novo Nordisk scored top quartile performance in energy productivity (\$4,851 in revenue generated per unit of energy consumption, compared to a pharmaceutical sector average of \$3,603), carbon productivity (\$68,585 in revenue generated per unit of carbon emitted, compared to a pharmaceutical sector average of \$56,414) and pay equity (CEO/average employee remuneration ratio of 15 vs. a pharmaceutical sector average of 93). Novo Nordisk is the only pharmaceutical company within the Global 100 to report linking CEO remuneration to corporate performance on clean capitalism KPIs

The 2012 Global 100 tapped intelligence from the world's largest sustainability research alliance put together by Legg Mason’s Global Currents Investment Management and Phoenix Global Advisors LLC to isolate the top ten per cent of companies from a universe of 3,500 global stocks, which were then transparently

ranked based on 11 indicators, with data collected by Corporate Knights Research Group and verified with The BLOOMBERG PROFESSIONAL® service.

The Global 100 includes companies from 22 countries encompassing all sectors of the economy, with collective annual sales in excess of \$3.02 trillion, and 5,285,645 million employees.

Among the 22 countries, the United Kingdom led the way with 16 Global 100 companies (five more than they had in 2011). Japan followed with 12 (down from 19 in 2011). France and the United States tied for third place with each claiming the headquarters of eight Global 100 companies. Rounding out the top ten scoring countries with at least three Global 100 companies were: Australia (six), Canada (six), Germany (five) Switzerland (five), Denmark (four), Netherlands (four), Norway (four), Sweden (four), and Brazil (three). Sixty-eight per cent of the 2011 companies remained on the list in 2012.

The Corporate Knights 2012 Global 100 includes one new indicator: “Employee Turnover,” which provides insight into a company’s human capital management, and is now disclosed by a critical threshold of companies.

This year’s Global 100 were recognized at the Davos World Economic Forum at a private dinner hosted by Corporate Knights and Inflection Point Capital Management. The dinner discussion, attended by Global 100 company executives and leaders in the financial sector, explored how the power of bond markets can be catalyzed to kick-start the next era of green growth.

Global 100 Key Performance Indicators Definitions

Energy Productivity (US\$)

Sales (US\$) / Total direct and indirect energy consumption (gigajoules)

Carbon Productivity (US\$)

Sales (US\$) / Total CO₂ and CO₂ equivalents emissions (tonnes)

Water Productivity (US\$) Sales (US\$) / Total water use (cubic meters)

Waste Productivity (US\$) Sales (US\$) / Total amount of waste produced (tonnes)

Leadership Diversity % women board directors

CEO-to-average worker pay

Ratio of highest paid officer’s compensation to average employee compensation (3-year average)

% Tax Paid

% reported tax obligation paid in cash (3-year average)

Safety Productivity

Sales (US\$) / lost-time incidents*\$50k and fatalities*\$1M)

Sustainability Remuneration

Whether or not at least one senior officer has his/her pay linked to sustainability

Innovation Capacity R&D/sales (3-year average)

Employee Turnover Total Number of employees who leave the organization voluntarily or due to dismissal, retirement, or death in service as a percentage of the total employee numbers at the end of the reporting period

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For full rankings and other details, please see: www.global100.org

About Corporate Knights: Founded in 2002, Corporate Knights Inc. is an independent Toronto-based media, research and financial products company focused on clean capitalism. <http://www.corporateknights.com/>

The Global 100 Most Sustainable Corporations in the World is an annual project initiated by Corporate Knights, the company for clean capitalism. In 2012, Corporate Knights collaborated with three strategic partners to identify the Corporate Knights Global 100 Most Sustainable Corporations in the World: Inflection Point Capital Management, a sustainability-focused asset management venture founded by Dr. Matthew Kiernan, Legg Mason's Global Currents Investment Management, and Phoenix Global Advisors LLC (a consulting and technology platform focused on sustainability). Launched in 2005, the Global 100 is announced each year at the World Economic Forum in Davos.

Number of Corporate Knights Global 100 Companies in 2012 by Country

Country	# companies in Global 100
United Kingdom	16
Japan	12
France	8
United States	8
Australia	6
Canada	6
Germany	5
Switzerland	5
Denmark	4
Netherlands	4
Norway	4

Spain	4
Sweden	4
Brazil	3
Finland	2
Singapore	2
South Korea	2
Austria	1
Belgium	1
India	1
Italy	1
South Africa	1

2012 Global 100 Most Sustainable Corporations in the World*

Rank	Company Name	Country	GICS Industry Group
1	Novo Nordisk A/S	Denmark	Pharmaceuticals Biotechnology & Life Sciences
2	Natura Cosméticos SA	Brazil	Household & Personal Products
3	Statoil ASA	Norway	Energy
4	Novozymes A/S	Denmark	Materials
5	ASML Holding NV	Netherlands	Semiconductors & Semiconductor Equipment
6	BG Group plc	United Kingdom	Energy
7	Vivendi SA	France	Telecommunication Services

8	Umicore SA/NV	Belgium	Materials
9	Norsk Hydro ASA	Norway	Materials
10	Atlas Copco AB	Sweden	Capital Goods
11	Sims Metal Management Ltd.	Australia	Materials
12	Koninklijke Philips Electronics NV	Netherlands	Capital Goods
13	Teliasonera AB	Sweden	Telecommunication Services
14	Westpac Banking Corp.	Australia	Banks
15	Life Technologies Corp.	United States	Pharmaceuticals Biotechnology & Life Sciences
16	Credit Agricole SA	France	Banks
17	Henkel AG & Co. KGaA	Germany	Household & Personal Products
18	Intel Corp.	United States	Semiconductors & Semiconductor Equipment
19	Neste Oil Oyj	Finland	Energy
20	Swisscom AG	Switzerland	Telecommunication Services
21	Toyota Motor Corp.	Japan	Automobiles & Components
22	Centrica plc	United Kingdom	Utilities
23	Koninklijke DSM NV	Netherlands	Materials
24	Geberit AG	Switzerland	Capital Goods
25	Roche Holding AG	Switzerland	Pharmaceuticals Biotechnology & Life Sciences
26	Schneider Electric SA	France	Capital Goods
27	Sap AG	Germany	Software & Services
28	Hitachi Chemical Company Ltd.	Japan	Materials
29	Anglo American Platinum Ltd.	South Africa	Materials
30	POSCO	South Korea	Materials
31	Vestas Wind Systems	Denmark	Capital Goods

32	Dassault Systemes SA	France	Software & Services
33	BT Group plc	United Kingdom	Telecommunication Services
34	Tnt NV	Netherlands	Transportation
35	Mitsubishi Heavy Industries Ltd.	Japan	Capital Goods
36	Scania AB	Sweden	Capital Goods
37	Acciona SA	Spain	Utilities
38	Adidas AG	Germany	Consumer Durables & Apparel
39	Tomra Systems ASA	Norway	Commercial & Professional Services
40	Aeon Co. Ltd.	Japan	Food & Staples Retailing
41	Siemens AG	Germany	Capital Goods
42	AstraZeneca plc	United Kingdom	Pharmaceuticals Biotechnology & Life Sciences
43	Kesko Oyj	Finland	Food & Staples Retailing
44	Yamaha Motor Co. Ltd.	Japan	Automobiles & Components
45	L'Oreal SA	France	Household & Personal Products
46	Logica plc	United Kingdom	Software & Services
47	Suncor Energy Inc.	Canada	Energy
48	Repsol YPF SA	Spain	Energy
49	Prudential	United Kingdom	Insurance
50	Renault SA	France	Automobiles & Components
51	Unilever plc	United Kingdom	Food Beverage & Tobacco
52	Komatsu Ltd.	Japan	Capital Goods
53	Allianz SE	Germany	Insurance
54	StoreBrand ASA	Norway	Insurance
55	Iberdrola SA	Spain	Utilities
56	Omv AG	Austria	Energy

57	Daiwa House Industry Co. Ltd.	Japan	Real Estate
58	Industria De Diseno Textil SA	Spain	Retailing
59	Agilent Technologies Inc.	United States	Technology Hardware & Equipment
60	Danone SA	France	Food Beverage & Tobacco
61	Banco Bradesco SA	Brazil	Banks
62	City Developments Ltd.	Singapore	Real Estate
63	Stockland Australia	Australia	Real Estate
64	Johnson Controls Inc.	United States	Automobiles & Components
65	Vodafone Group plc	United Kingdom	Telecommunication Services
66	Procter & Gamble Co.	United States	Household & Personal Products
67	H & M Hennes & Mauritz AB	Sweden	Retailing
68	Swiss Reinsurance Company	Switzerland	Insurance
69	IBM Corp.	United States	Software & Services
70	Kingfisher plc	United Kingdom	Retailing
71	Enbridge Inc.	Canada	Energy
72	Ricoh Co. Ltd.	Japan	Technology Hardware & Equipment
73	Samsung Electronics Co. Ltd.	South Korea	Semiconductors & Semiconductor Equipment
74	Glaxosmithkline plc	United Kingdom	Pharmaceuticals Biotechnology & Life Sciences
75	Stmicroelectronics NV	Switzerland	Semiconductors & Semiconductor Equipment
76	Encana Corp.	Canada	Energy
77	Sysmex Corp.	Japan	Health Care Equipment & Services
78	Electrocomponents plc	United Kingdom	Technology Hardware & Equipment

79	Insurance Australia Group Ltd.	Australia	Insurance
80	Nissan Motor Co. Ltd.	Japan	Automobiles & Components
81	Petrobras Petroleo Brasileiro	Brazil	Energy
82	Pennon Group plc	United Kingdom	Utilities
83	JCDecaux SA	France	Media
84	Coloplast A/S	Denmark	Health Care Equipment & Services
85	Ibiden Co. Ltd.	Japan	Technology Hardware & Equipment
86	Baxter International Inc.	United States	Health Care Equipment & Services
87	CapitaLand Ltd.	Singapore	Real Estate
88	London Stock Exchange Group plc	United Kingdom	Diversified Financials
89	Nexen Inc.	Canada	Energy
90	Prologis	United States	Real Estate
91	Sun Life Financial Inc.	Canada	Insurance
92	HSBC Holdings plc	United Kingdom	Banks
93	Lawson Inc.	Japan	Food & Staples Retailing
94	J Sainsbury plc	United Kingdom	Food & Staples Retailing
95	Royal Bank Of Canada	Canada	Banks
96	Intesa Sanpaolo S.p.A	Italy	Banks
97	Origin Energy Ltd.	Australia	Energy
98	Dairy Crest Group plc	United Kingdom	Food Beverage & Tobacco
99	Ramsay Health Care Ltd.	Australia	Health Care Equipment & Services
100	Reliance Industries Ltd.	India	Energy

*An early version of this list included Corporate Express Australia Ltd., which was acquired and has been replaced by Komatsu Ltd effective, January 25, 2012.