

## Global Finance names the World's 50 Safest Banks 2010

**NEW YORK, September 2, 2010** – With bank stability still high on corporate and investor agendas, Global Finance publishes its 19th annual list of the world's safest banks. The sovereign debt crisis in Europe and renewed concerns about the global economic outlook are once again putting the spotlight on bank safety. It should be somewhat reassuring that 45 of the top 50 safest banks in this year's listing were also among the top echelon in last year's ranking. Banks that cleaned up their balance sheets and strengthened their capital positions were the biggest gainers. In many instances, non-performing loans have been reduced significantly. Some major banks have rejoined the top 50, although many of the big name banks that lost their safest bank ranking during the credit crunch are still absent from the list.

The "World's 50 Safest Banks" 2010 were selected through a comparison of the long-term credit ratings and total assets of the 500 largest banks around the world. Ratings from Moody's, Standard & Poor's and Fitch were used.

Global Finance has published its "World's Safest Banks" listing for 19 years and this ranking has become a recognized and trusted standard of creditworthiness for the entire financial world.

"Banks that have strengthened their liquidity positions and the quality and quantity of their capital are recognized in these rankings," says Global Finance publisher Joseph D. Giarraputo. "More than ever, customers around the world are viewing long-term creditworthiness as the key feature of banks with which they do business."

This exclusive survey will be published in the October issue. The banks ranked 1-10 will be presented awards at a special ceremony to be held during the Annual Meetings of the IMF and World Bank in Washington in October.

Find the full list of the World's 50 Safest Banks on the following page.

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## The reach of Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. Global Finance's audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Global Finance also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — www.gfmag.com offers analysis and articles that are the heritage of 23 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London and Milan.

**GFmag.com** 

## **GLOBAL FINANCE names the WORLD'S 50 SAFEST BANKS**

1. **KfW** 

(Germany)

2. Caisse des Depots et Consignations (CDC)

(France)

3. Bank Nederlandse Gemeenten

(Netherlands)

4. Zuercher Kantonalbank

(Switzerland)

5. Landwirtschaftliche Rentenbank

(Germany)

6. Rabobank Group

(Netherlands)

7. Landeskreditbank Baden-Wuerttemberg - Foerderbank

(Germany)

8. Nederlandse Waterschapsbank

(Netherlands)

9. NRW.Bank

(Germany)

10. Royal Bank of Canada

(Canada)

11. National Australia Bank

(Australia)

12. Westpac Banking Corporation

(Australia)

13. Commonwealth Bank of Australia

(Australia)

14. Banco Santander

(Spain)

15. Toronto-Dominion Bank

(Canada)

16. Australia and New Zealand Banking Group

(Australia)

17. **ASB Bank** 

(New Zealand)

18. BNP Paribas

(France)

19. **HSBC Holdings** 

(United Kingdom)

20. Credit Agricole

(France)

21. Banco Bilbao Vizcaya Argentaria (BBVA)

(Spain)

22. Scotiabank

(Canada)

23. DBS Bank

(Singapore)

24. Banco Espanol de Credito S.A. (Banesto)

(Spain)

25. Caisse centrale Desjardins

(Canada)

26. Credit Suisse

(Switzerland)

27. Nordea

(Sweden)

28. Caja de Ahorros y Pensiones de Barcelona

(Spain,

29. Svenska Handelsbanken

(Sweden)

30. BNY Mellon

(United States)

31. Oversea-Chinese Banking Corporation

(Singapore)

32. United Overseas Bank

(Singapore)

33. Pohjola Bank

(Finland)

34. Barclays Bank

(United Kingdom)

35. Intesa Sanpaolo

(Italy)

36. Bank of Montreal

(Canada)

37. **CIBC** 

(Canada)

38. National Bank Of Kuwait

(Kuwait)

39. Deutsche Bank

(Germany)

40. JPMorgan Chase

(United States)

41. Société Générale

(France)

42. Wells Fargo

(United States)

43. Banque Federative du Credit Mutuel

(France)

44. Landesbank Baden-Wuerttemberg

(Germany)

45. Credit Industriel et Commercial (CIC)

(France)

46. Nationwide Building Society

(United Kingdom)

47. U.S. Bancorp

(United State)

48. Shizuoka Bank

(Japan)

49. Northern Trust

(United States)

50. National Bank of Abu Dhabi

(UAE)