

## Global Finance Names The World's Top 50 Safest Banks 2014

NEW YORK, Sept. 9, 2014 – *Global Finance* announced its 23rd Ranking of the World's 50 Safest Banks during an online press conference at GFMag.com earlier today. The full list of the 2014 safest banks appears on the following page and will be published in the November issue.

Once again the safest banks in the world have explicit guarantees from AAA-rated governments, and European banks continue to dominate the top spots—holding the entire top 10. Banks from Singapore remain the strongest in Asia—holding three spots in the top 15, as are those from Chile in Latin America. Development banks represent a large contingent of the Top 50. TD Bank Group of Canada is the highest-ranked commercial bank, in 11th place.

"Emerging markets banks continue to climb slowly up the list of the World's Safest Banks. The number of banks with triple-A ratings from all three agencies is now just four—down from five last year," says *Global Finance* publisher and editorial director Joseph D. Giarraputo.

"With geopolitical risk rising in some markets and globalization continuing apace, it is essential for companies to work with banking partners they know they can trust. This ranking offers companies an objective tool for evaluating the stability and security of the world's banks—both globally and by region," Giarraputo notes.

*Global Finance's* annual ranking of World's 50 Safest Banks have been the recognized and trusted standard of financial counterparty safety for more than 20 years. Winners were selected through an evaluation of long-term credit ratings—from Moody's, Standard & Poor's and Fitch—and total assets of the 500 largest banks worldwide. A video detailing the methodology behind the selections can be found at <http://www.gfmag.com/media/video/worlds-safest-banks-selection-methodology>.

The full results of this exclusive survey will be published in the November issue of *Global Finance*. The safest banks will be presented awards at a special ceremony to be held during the Annual Meetings of the IMF and World Bank in Washington, DC on October 11.

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### **The Reach of Global Finance**

*Global Finance*, founded in 1987, has a circulation of 50,050 and readers in 180 countries. Its circulation is audited by BPA. *Global Finance's* audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. *Global Finance* also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website – [Gfmag.com](http://Gfmag.com) – offers analysis and articles that are the heritage of 27 years of experience in international financial markets, and provides a valuable source of data on 192 countries. *Global Finance* is headquartered in New York, with offices in London and Milan.

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Rank	Bank Name	Country
1	KfW	Germany
2	Zürcher Kantonalbank	Switzerland
3	Landwirtschaftliche Rentenbank	Germany
4	L-Bank	Germany
5	Bank Nederlandse Gemeenten	Netherlands
6	Nederlandse Waterschapsbank	Netherlands
7	NRW.BANK	Germany
8	Caisse des Dépôts et Consignations	France
9	Banque et Caisse d'Epargne de l'Etat	Luxembourg
10	Société de Financement Local (SFIL)	France
11	TD Bank Group	Canada
12	DBS Bank	Singapore
13	Oversea-Chinese Banking Corporation	Singapore
14	United Overseas Bank	Singapore
15	Rabobank	Netherlands
16	Royal Bank of Canada	Canada
17	National Australia Bank	Australia
18	Commonwealth Bank of Australia	Australia
19	ANZ Group	Australia
20	Westpac	Australia
21	Nordea	Sweden
22	Bank of Nova Scotia	Canada
23	Svenska Handelsbanken	Sweden
24	Hang Seng Bank	Hong Kong
25	National Bank Of Abu Dhabi	UAE
26	Caisse centrale Desjardins	Canada
27	HSBC	United Kingdom
28	Sparkassen-Finanzgruppe (Sparkasse)	Germany
29	China Development Bank	China
30	Bank of Montreal	Canada
31	CIBC	Canada
32	Agricultural Development Bank of China	China
33	Export-Import Bank of China	China
34	HSBC France	France
35	Korea Finance Corporation	South Korea
36	Industrial Bank of Korea	South Korea
37	Korea Development Bank	South Korea
38	Pohjola	Finland
39	CoBank	United States
40	AgriBank	United States
41	National Bank of Kuwait	Kuwait
42	Export-Import Bank of Korea (KEXIM)	South Korea
43	BancoEstado	Chile
44	Banque Cantonale Vaudoise	Switzerland
45	Agfirst	United States
46	DZ Bank	Germany
47	BNY Mellon	United States
48	U.S. Bancorp	United States
49	Qatar National Bank	Qatar
50	Samba Financial Group	Saudi Arabia

#### AWARDS CEREMONY

Winners will be honored at an awards ceremony held during the IMF/World Bank Annual Meetings on the morning of Saturday, Oct. 11 at the National Press Club in Washington, DC.

For more information on the awards and/or ceremony please contact: Katharine Frey, email: [kfrey@gfmag.com](mailto:kfrey@gfmag.com)