

## Global Finance names the World's 50 Safest Banks 2011

**NEW YORK, August 18, 2011** – Bank stability is an ever-more pressing concern for the world's corporations and investors. It is within this context that *Global Finance* announces it's **20th Annual Ranking of the World's 50 Safest Banks**.

The sovereign debt crisis is still raging in Europe and renewed fears of contagion from southern European countries is affecting banking and market outlooks throughout Europe. Global political instability is also in the spotlight—from the upheavals in the Middle East and Africa to the US debt downgrade by Standard & Poor's, companies are watching closely to see how these events are affecting their counterparties.

With more than 40 of the top 50 banks from last year once again making the list, the *Global Finance* ranking shows that most of the top echelon of banks are truly worthy of the moniker **World's Safest Bank**. Winners were selected through an evaluation of long-term credit ratings—from Moody's, Standard & Poor's and Fitch—and total assets of the 500 largest banks worldwide.

**Global Finance's** annual ranking of **World's 50 Safest Banks** is a recognized and trusted standard of creditworthiness for the entire financial world. "Counterparty creditworthiness is a critical issue for companies and investors worldwide," says **Global Finance** publisher Joseph D. Giarraputo. "More than ever, companies around the world are reevaluating the long-term credit strength of their banks, and partnering with only those banks that have proven strength and stability."

This exclusive survey will be published in the October issue of *Global Finance*. The banks ranked 1-10 will be presented awards at a special ceremony to be held during the Annual Meetings of the IMF and World Bank in Washington in September.

Find the full list of the World's 50 Safest Banks on the following page.

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## The reach of Global Finance

Global Finance, founded in 1987, has a circulation of 50,050 and readers in 163 countries. Its circulation is audited by BPA. Global Finance's audience includes chairmen, presidents, CEOs, CFOs, treasurers and other senior financial officers responsible for making investment and strategic decisions at multinational companies and financial institutions. Global Finance also targets the 8,000 international portfolio investors responsible for more than 80% of all global assets under professional management. Its website — GFmag.com offers analysis and articles that are the heritage of 24 years of experience in international financial markets, and provides a valuable source of data on 192 countries. Headquartered in New York, with offices in London and Milan.

**GFmag.com** 

## **GLOBAL FINANCE names the WORLD'S 50 SAFEST BANKS**

1. **KfW** 

(Germany)

2. Caisse des Dépôts et Consignations(CDC)

(France)

3. Bank Nederlandse Gemeenten (BNG)

(Netherlands)

4. Zürcher Kantonalbank

(Switzerland)

5. Landwirtschaftliche Rentenbank

(Germany)

6. Rabobank Group

(Netherlands)

Tie\* 7. Landeskreditbank Baden-Württemberg - Förderbank

(Germany)

Tie\* 7. Nederlandse Waterschapsbank

(Netherlands)

8. Banque et Caisse d'Épargne de l'État

(Luxembourg)

9. NRW.Bank

(Germany)

10. Banco Santander

(Spain)

11. Royal Bank of Canada

(Canada)

Tie\* 12. National Australia Bank Limited

(Australia)

Tie\* 12. Commonwealth Bank of Australia

(Australia)

13. Toronto-Dominion Bank (TD Bank)

(Canada)

14. Westpac Banking Corporation

(Australia)

15. BNP Paribas

(France)

16. **HSBC Holdings** 

(United Kingdom)

17. Banco Bilbao Vizcaya Argentaria (BBVA)

(Spain)

Tie\* 18. Scotiabank (Bank of Nova Scotia)

(Canada)

Tie\* 18. Australia and New Zealand Banking Group

(Australia)

19. DBS Bank

(Singapore)

20. Caisse centrale Desjardins

(Canada)

21. Crédit Agricole

(France)

22. Nordea Bank

(Sweden)

23. Svenska Handelsbanken

(Sweden)

24. BNY Mellon

(United States)

25. Oversea-Chinese Banking Corporation

(Singapore)

\*A tie is assigned when two banks with the same score have total assets within a \$5 billion range.

26. United Overseas Bank

(Singapore)

27. Crédit Lyonnais

(France)

28. Pohjola Bank

(Finland)

29. Credit Suisse Group

(Switzerland)

30. BMO Financial Group

(Canada)

Tie\* 31. Cassa Depositi e Prestiti

(Italy)

Tie\* 31. CIBC

(Canada)

32. Banco Español de Crédito (Banesto)

(Spain)

33. Deutsche Bank

(Germany)

34. JPMorgan Chase

(United States)

35. Société Générale

(France)

36. Wells Fargo

(United States)

37. Intesa Sanpaolo

(Italy)

38. China Development Bank

(China)

Tie\* 39. Banque Fédérative du Crédit Mutuel (BFCM)

(France)

Tie\* 39. Landesbank Baden-Württemberg

(Germany)

40. U.S. Bancorp

(United States)

41 Nationwide Building Society

(United Kingdom)

42. Agricultural Development Bank of China

(China)

43. Shizuoka Bank

(Japan)

44. Northern Trust Corporation

(United States)

45. CoBank ACB

(United States)

46. National Bank of Abu Dhabi

(United Arab Emirates)

47. National Bank of Kuwait

(Kuwait)

48. Pictet & Cie

(Switzerland)

49. Barclays Group

(United Kingdom)

50. Bank of Tokyo-Mitsubishi UFJ

(Japan)

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